

CIP BUDGET FISCAL NOTE

DEPARTMENT:

Aviation

SUBJECT: Approve an ordinance amending the Fiscal Year 2022-2023 Aviation Department Operating Budget Airport Capital Fund (Ordinance No. 20220817-004) to increase the transfers out in the amount of \$88,000,000 and amend the Aviation Department Capital Budget (Ordinance No. 20220817-004) to transfer in and appropriate \$88,000,000 for the payment of the settlement to Lonestar Holdings, LLC as approved by City Council on June 1, 2023.

CURRENT YEAR IMPACT:

Project Name:	Lonestar Holdings Payment
Project Authorization:	2022-2023 Capital Budget
Funding Source:	Airport Capital Fund

Current Appropriation	0
Amount of This Action	88,000,000
Amended Appropriation	<u>88,000,000</u>

ANALYSIS / ADDITIONAL INFORMATION: This action will amend the Aviation Department Capital Budget to receive a transfer of \$88,000,000 from the Aviation Department Operating Budget Capital Fund.