



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, MAY 18, 2023

Board of Directors:
Kirk Watson, President
Natasha Harper-Madison, Director
Vanessa Fuentes, Director
José Velásquez, Director
José Vela, Director
Ryan Alter, Director
Mackenzie Kelly, Director
Leslie Pool, Director
Paige Ellis, Vice President
Zohaib Qadri, Director
Alison Alter, Director
Jesús Garza, General Manager
Myrna Rios, Secretary
Rosie Truelove, Treasurer
Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, May 18, 2023, in the Council Chambers of City Hall, 301 W. Second Street, Austin, TX and via videoconference. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Watson called the meeting to order at 10:55 a.m. Director Harper-Madison appeared via videoconference

CONSENT AGENDA

- AHFC1.** Approve the meeting minutes of the April 20, 2023, Board of Directors meeting of the Austin Housing Finance Corporation.
The motion to approve the minutes of the April 20, 2023, Board of Directors meeting of the Austin Housing Finance Corporation was approved on consent without objection.
- AHFC2.** Approve a resolution appointing Veronica Briseño to replace J. Rodney Gonzales as a Director on the Boards of Directors of 27 nonprofit corporations affiliated with Austin Housing Finance Corporation and appointing Veronica Briseño as the President of each of the nonprofit corporations.
Resolution No. 20230518-AHFC002 was approved on consent without objection.
- AHFC3.** Authorize negotiation and execution of a loan agreement with Austin Revitalization Authority, or an affiliated entity, in an amount not to exceed \$780,000 to assist with the acquisition of a four-unit affordable housing development located at 3306 Vintage Hills Cove, Austin, Texas 78723. District(s) Affected: District 1.
The motion authorizing negotiation and execution of a loan agreement with Austin Revitalization Authority, or an affiliated entity was approved on consent on a 10-1 vote. Director Kelly voted nay.
- AHFC4.** Set a public hearing related to the issuance by the Austin Housing Finance Corporation of up to \$50,000,000 of multifamily housing revenue bonds to Seabrook Housing LP, or an affiliated entity, to finance the construction of a multifamily housing development to be known as Seabrook Square located at or near 3515 and 3511 Manor Road, Austin, Texas 78723. (Suggested date: Thursday, June 1, 2023, Austin City Hall, 301 W. 2nd Street, Austin, Texas 78701). District(s) Affected: District 1.

The public hearing was set for June 1, 2023, Austin City Hall, 301 W. 2nd Street, Austin, Texas on consent on a 10-1 vote. Director Kelly voted nay.

DISCUSSION ITEMS

AHFC5. Conduct a public hearing regarding an Amendment to the Funding Loan Agreement related to the issuance of multi-family housing revenue bonds to Govalle Terrace Partners, LP, for revising the face amount of the bonds to the anticipated amount of \$9,600,000 and extending the maturity date to December 1, 2037, to finance the operating costs of a multi-family housing development known as Los Portales de Lena Guerrero, formerly known as Govalle Terrace, located at or near 5225 Jain Lane, Austin, Texas 78721. Related to Item No. #6. District(s) Affected: District 3.

The public hearing was conducted and a motion to close the public hearing was approved on Director Alison Alter's motion, Director Harper-Madison's second without objection.

AHFC6. Approve a resolution authorizing an Amendment to the Funding Loan Agreement related to the issuance of Austin Housing Finance Corporation multi-family housing revenue bonds to Govalle Terrace Partners, LP, in substantially the form attached to the resolution, to finance the operating costs of a multi-family housing development known as Los Portales de Lena Guerrero, formerly known as Govalle Terrace, located at or near 5225 Jain Lane, Austin, Texas 78721, and authorizing specific named representatives of the Austin Housing Finance Corporation to execute the documents relating to issuance of the bonds and closing the transaction. Related to Item No. #5. District(s) Affected: District 3.

Resolution No. 20230518-AHFC006 was approved on Director Pool's motion, Vice President Ellis' second on a 10-1 vote. Director Kelly voted nay.

President Watson adjourned the meeting at 11:03 a.m. without objection.