

CIP BUDGET FISCAL NOTE

DEPARTMENT:

Aviation

SUBJECT: Approve an ordinance amending the Fiscal Year 2022-2023 Aviation Department Operating Budget Airport Capital Fund (Ordinance No. 20220817-004) to increase transfers out by \$88,000,000 and amending the Aviation Department Capital Budget (Ordinance No. 20220817-004) to transfer in and appropriate \$88,000,000 for the payment of the settlement to Lonestar Holdings, LLC, as approved by City Council on June 1, 2023.

CURRENT YEAR IMPACT:

Project Name: Lonestar Holdings Payment
Project Authorization: 2022-2023 Capital Budget
Funding Source: Airport Capital Fund

Current Appropriation	0
Amount of This Action	88,000,000
Amended Appropriation	<u>88,000,000</u>

ANALYSIS / ADDITIONAL INFORMATION: This action will amend the Aviation Department Capital Budget to receive a transfer of \$88,000,000 from the Aviation Department Operating Budget Capital Fund and make payments from the capital budget.