

# OPERATING BUDGET FISCAL NOTE

**DEPARTMENT:**

Aviation

**FUND:**

Airport Capital Fund

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2022-2023 Aviation Department Operating Budget Airport Capital Fund (Ordinance No. 20220817-004) to increase transfers out by \$88,000,000 and amend the Aviation Department Capital Budget (Ordinance No. 20220817-004) to transfer in and appropriate \$88,000,000 for the payment of the settlement to Lonestar Holdings, LLC, as approved by City Council on June 1, 2023.

**CURRENT YEAR IMPACT:**

	2022-23 Approved	This Action	2022-23 Amended
Beginning Balance	261,538,099	0	261,538,099
Total Revenue	570,000	0	570,000
Total Transfers In	68,825,396	0	68,825,396
Total Appropriated Funds	69,395,396	0	69,395,396
Requirements			
Total Requirements	33,700,500	88,000,000	121,700,500
Total Requirements	33,700,500	88,000,000	121,700,500
Excess (Deficiency) of Total Available Over Total Requirements	35,694,896	(88,000,000)	(52,305,104)
Ending Balance	297,232,995	(88,000,000)	209,232,995

**FIVE-YEAR ESTIMATED IMPACT:**

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Total Revenue	0	0	0	0	0
Total Requirements	88,000,000	0	0	0	0
Net Budget Impact	(88,000,000)	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** This action will amend the Aviation Department Operating Budget to transfer the amount of \$88,000,000 from the Capital Fund to the Aviation Department Capital Budget Construction Fund.