

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
DEPARTMENT:
FUND:

7/20/23
Austin Energy
Austin Energy Fund

SUBJECT: Approve an ordinance amending the Fiscal Year 2022-2023 Austin Energy Fund (Ordinance No. 20220817-004) to decrease transfers out by \$10,000,000 to the General Fund and increase transfers out by \$10,000,000 to the Building Services Capital Budget; and amending the Fiscal Year 2022-2023 Building Services Capital Budget (Ordinance No. 20220817-004) to transfer in \$10,000,000 from the Austin Energy Fund and increase appropriations by \$16,100,000 to purchase generators and improve related facility infrastructure for emergency back-up power purposes. Related to Item

CURRENT YEAR IMPACT:

	2022-23 Amended	This Action	2022-23 Amended
Beginning Balance	204,907,486	0	204,907,486
Total Available Funds	1,688,277,332	0	1,688,277,332
General Fund Transfer Out	115,000,000	(10,000,000)	105,000,000
Building Services Capital Budget Transfer Out	0	10,000,000	10,000,000
Total Transfers Out	430,876,550	0	430,876,550
Total Requirements	1,696,703,603	0	1,696,703,603
Excess (Deficiency) of Total Available Over Total Requirements	(8,426,271)	0	(8,426,271)
Ending Balance	196,481,215	0	196,481,215
FTEs	1,897.00	0.00	1,897.00

FIVE-YEAR ESTIMATED IMPACT:

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Total Revenue	0	0	0	0	0
Total Requirements	0	0	0	0	0
Net Budget Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This budget amendment allows Austin Energy to reduce the General Fund transfer by \$10,000,000 and transfer out \$10,000,000 to the Building Services Capital Budget to supply and install standby permanent generators with the ability to procure backup moveable generators as necessary.