



## Recommendation for Action

**File #:** 23-2390, **Agenda Item #:** 17.

7/20/2023

### Posting Language

Approve a resolution replacing Matias Segura with Jeremy Striffler as the primary education nominee from the Austin Independent School District to the board of directors for the Austin Economic Development Corporation Board of Directors; and replacing Kellee Coleman with Amanda Jasso as City of Austin Equity Office nominee.

### Lead Department

Economic Development.

### Fiscal Note

This item has no fiscal impact.

### Prior Council Action:

Resolution No. 20141211-122 - Council approved a resolution directing the City Manager to provide recommendations and an implementation plan for a corporation to assist with economic development within 180 days.

Resolution No. 20170216-040 - Council approved a resolution directing the City Manager to bring forward a specific proposal or proposals for creating an entity or entities capable of structuring public-private partnerships to assist in accomplishing the priority projects and goals of the City.

Resolution No. 20180215-082 - Council approved a resolution directing the City Manager to analyze and develop next step strategies to enhance stability, preservation, and creation of creative arts cultural spaces throughout the city.

Resolution No. 20190808-072 - Council approved a resolution directing the City Manager to initiate the creation of an economic development entity, including identifying potential funding sources, soliciting stakeholder feedback on the entity's governance and operational structure, and contracting with a subject matter expert to develop an implementation plan; structure the entity to manage a broad range of projects; and bring a recommendation back to Council during the Fiscal Year 2020 budget deliberations.

Resolution No. 20201001-055 - Council approved a resolution creating the Austin Economic Development Corporation (Corporation), a Local Government Corporation under Subchapter D, Chapter 431, Texas Transportation Code; approving and adopting the corporation's Articles of Incorporation and Bylaws; and appointing the initial Board.

Resolution No. 20210610-011 - Council authorized negotiation and execution of an interlocal agreement with the Corporation to provide assistance in engaging and supporting development projects and leveraging the City's investments or assets to achieve inclusive economic and community development outcomes and priorities, in an amount not to exceed \$15,000,000.

Resolution No. 20211202-006 - Council approved a resolution replacing Diana Maldonado with Tina Cannon as the Minority and Small Business nominee to the Board of the Austin Economic Development Corporation.

Resolution No. 20211209-005 - Council authorized negotiation and execution of an amendment to the interlocal agreement with the Corporation, to provide assistance in engaging and supporting three development projects which include implementation of East 11th and 12th Streets Urban Renewal Plan Development Feasibility, I-35 Central Austin Connecting Equitable land value and future development analysis, and East 11th Street Parcel Disposition services related to the Urban Renewal Plan vision.

Resolution No. 20220616-007 - Council approved a resolution appointing AustinUp's nominee to the Corporation's Board of Directors.

Resolution No. 20220929-011 - Council authorized negotiation and execution of an amendment to the interlocal agreement with Corporation to increase the agreement amount for administrative and program costs related to providing assistance in engaging and supporting development projects and leveraging the City's investments and assets to achieve inclusive economic and community development outcomes and priorities, in an amount not to exceed \$10,590,000 for a total agreement amount not to exceed \$25,590,000.

Resolution No. 20221201-041 - Council approved a resolution directing the City Manager to establish certain procedural policies to enhance the collaboration between the City and the Corporation and directing the City Manager to enter into negotiations with the Corporation to amend the Interlocal Agreement between the City and the Corporation related to the potential redevelopment of the following City-owned properties: 505 Barton Springs Road (One Texas Center), 124 W. 8th Street, 3002 Guadalupe, and 411 Chicon.

Resolution No. 20221208-029 - Council authorized negotiation and execution of a lease agreement with the Corporation for approximately 7,006 square feet of space in the City's Permitting and Development Center located at 6310 Wilhelmina Delco Drive, Austin, Texas 78752 for an annual lease rate of \$100, and approve the use of up to \$2,400,000 of proceeds from Proposition B of the 2018 Bond for this project and the Millennium Youth Entertainment Complex.

**For More Information:**

Sylvia Holt-Rabb, Director, Economic Development Department, 512-974-3131; David Gray, Assistant Director, Economic Development Department 512-974-7836; and Meghan Wells, Cultural Arts Division Manager, 512-974-9314.

**Additional Backup Information:**

Through Resolution No. 20230413-003, Council approved the 2023 Board of Directors for the Austin Economic Development Corporation (AEDC). AISD requested to replace Matias Segura with Jeremy Striffler as the nominee to the Board of the AEDC in support of Mr. Segura's interim role as AISD Superintendent. The City of Austin requested to replace Kellee Coleman with Amanda Jasso as the Equity Office nominee.