1	RESOLUTION NO.
2	WHEREAS, the City acquired 6909 Ryan Drive, Austin, Texas 78757
4	(the "Property") in 1997 for electrical facilities; and
5	WHEREAS, the Property is no longer needed to operate or maintain for
6	electrical utility system purposes; and
7	WHEREAS, the operation of the Property is not essential to the
8	maintenance or continued operation of the remainder of the City's electrical
9	utility system; and
10	WHEREAS, a disposition of the Property will not prevent the City from
11	complying with the requirements of the City's electric rate covenants to
12	bondholders; and
13	WHEREAS, Council desires to sell the Property to Austin Housing
14	Finance Corporation, or its affiliate, for the development of low-income or
15	moderate-income housing. NOW THEREFORE,
16	BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:
17	Council authorizes the City Manager to negotiate and execute all
18	documents and instruments necessary and desirable to sell the Property to the
19	Austin Housing Finance Corporation, or its affiliate, for \$3,000,000.
20	
21	ADOPTED:, 2023 ATTEST:
22	Myrna Rios City Clerk
2324	City Cierk
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