



Recommendation for Action

File #: 23-2227, Agenda Item #: 76.

7/20/2023

Posting Language

Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire in fee simple approximately 0.055 acres (2,381 square feet) of land generally located at 4607 Goliad Lane, from L. Phillips Investments GP, LLC in an amount not to exceed \$94,700, including closing costs.

Lead Department

Financial Services Department.

Fiscal Note

Funding is available in the Capital Budget of Austin Water.

For More Information:

Michael Gates, Financial Services Department, 512-974-5639; Cathy Curtis, Financial Services Department, 512-974-5649; Craig McColloch, Capital Delivery Services Department, 512-974-2968, Kane Wei, Austin Water, 512-972-0074.

Additional Backup Information:

Austin Water will be installing a new gravity wastewater interceptor along and near Williamson Creek, from South 1st Street to South Pleasant Valley Road. The existing wastewater pipeline in Williamson Creek is reaching the end of its useful life and is projected to be nearing its capacity as growth continues in the area. Council should expect to see a future Recommendation for Council Action to award the construction contract for this project.

This acquisition will allow Austin Water the ability to complete the needed wastewater infrastructure work.

An independent, third-party appraisal was procured to establish the fair-market valuation of the proposed acquisition. The appraisal supports the purchase price of \$92,200. The amount of the purchase price plus closing costs is not to exceed \$94,700.