



Recommendation for Action

File #: 23-2332, **Agenda Item #:** 81.

7/20/2023

Posting Language

Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire in fee simple approximately 0.1654 acres (7,205 square feet) generally located at 11603 Dragoon Drive, Austin, Texas, from Continental Homes of Texas, L.P., for a total amount not to exceed \$159,905, including closing costs.

Lead Department

Financial Services Department.

Fiscal Note

Funding is available in the Capital Budget of the Transportation and Public Works Department.

For More Information:

Michael Gates, Financial Services Department, 512-974-5639; Cathy Curtis, Financial Services Department, 512-974-5649; Fernando Cantero, Transportation and Public Works Department, 512-974-7240.

Additional Backup Information:

This property acquisition is required for the Travis County led construction of Arterial A, connecting Braker Lane South to US Highway 290.

An independent third-party appraisal was procured to establish the fair-market valuation of the proposed acquisition. The appraisal supports the purchase price of \$156,705. The amount of the purchase price plus closing costs is not to exceed \$159,905.