



## Recommendation for Action

---

**File #:** 23-2398, **Agenda Item #:** 145.

7/20/2023

---

### **Posting Language**

Set a public hearing to receive and consider public comment on the proposed Fiscal Year 2023-2024 property (ad valorem) tax rate. (Suggested date, time, and location: August 16, 2023 at 10:00 a.m., Austin City Hall, 301 W. Second Street, Austin, Texas).

### **Lead Department**

Financial Services.

### **Fiscal Note**

This item has no financial impact.

### **For More Information:**

Kerri Lang, Budget Officer, Financial Services Department, 512-974-2283.

### **Additional Backup Information:**

If Council votes to consider a maximum proposed rate that exceeds the lower of the no-new-revenue tax rate or the voter-approval tax rate, it must schedule and conduct one public hearing on the tax rate before adopting that rate. Staff suggests the public hearing on the proposed tax rate take place at 10:00 a.m. during the council meeting that will begin August 16, 2023. If the tax rate exceeds the voter-approval rate, Council must also order a Tax Rate Election to occur in November. The adoption of the tax rate will occur after adoption of the City Budget for Fiscal Year 2023-2024.

Since State law requires the hearing to be in a building open to the public, people can come and speak for or against the tax rate at the hearing at Austin City Hall, 301 West Second Street, Austin, Texas. After this hearing, Council will adopt the Fiscal Year 2023-2024 property (ad valorem) tax rate.