



## Recommendation for Action

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**File #:** 23-2096, **Agenda Item #:** 151.

7/20/2023

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### **Posting Language**

Conduct a public hearing and consider an ordinance setting the assessment rate and approving the 2024 assessment roll for the East Sixth Street Public Improvement District. Related to Item #162.

### **Lead Department**

Economic Development.

### **Fiscal Note**

This item has no fiscal impact.

### **Prior Council Action:**

August 8, 2019 - Council approved Resolution No. 20190808-094 reauthorizing the East Sixth Street Public Improvement District (PID).

June 9, 2022 - Council approved Ordinance No. 20220609-007, setting the assessment rate and approving the proposed 2023 assessment roll for the PID.

July 28, 2022 - Council approved Resolution No. 20220728-011, adopting the PID Service and Assessment Plan and Budget update for 2023.

June 1, 2023 - Council approved Ordinance No. 20230601-008 setting the calendar year 2024 rate of assessment and proposed calendar year 2024 assessment roll for the PID and setting a public hearing for July 20, 2023.

### **For More Information:**

Sylvia Holt-Rabb, Deputy Director, Economic Development Department, 512-974-3131.

Christine Maguire, Redevelopment Division Manager, Economic Development Department, 512-974-7739.

### **Additional Backup Information:**

On June 1, 2023, Council approved an Ordinance setting the 2024 assessment rate for the PID (at a rate of 10 cents per \$100 valuation) and approved the proposed 2024 assessment roll (list of property owners subject to assessment). The assessments paid by the property owners fund the PID services.

State law requires Council to conduct a public hearing to consider the levy of assessments for the proposed improvements. The approval of the assessment rate and proposed roll on June 1, 2023 triggered notices being sent to affected property owners, giving them opportunity to review the property valuations prior to the public hearing. Property owners have a statutory right to challenge the assessment placed on their property at the public hearing. The levy, subject to public inspection and comment at the public hearing, is on the 2024 assessment roll. The property roll does not include properties within the PID boundaries that are exempt from assessment or have zero value.

Council is also considering a related Item relating to the approval of the PID's 2024 Service and Assessment

Plan and Budget with assessment values.