



## Recommendation for Action

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**File #:** 23-2098, **Agenda Item #:** 152.

7/20/2023

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### **Posting Language**

Conduct a public hearing and consider an ordinance setting the assessment rate and approving the 2024 assessment roll for the South Congress Preservation and Improvement District. Related to Item #163.

### **Lead Department**

Economic Development.

### **Fiscal Note**

This item has no fiscal impact.

### **Prior Council Action:**

October 17, 2019 - City Council approved Resolution No. 20191017-037 reauthorizing the South Congress Preservation and Improvement District (PID).

June 9, 2022 - City Council approved Ordinance No. 20220609-008, setting the assessment rate and approving the proposed 2023 assessment roll for the South Congress Preservation and Improvement District.

July 28, 2022 - City Council approved Ordinance No. 20220728-010, adopting the South Congress Preservation and Improvement District Service and Assessment Plan and Budget update for 2023.

June 1, 2023 - Council approved Ordinance No. 20230601-XYZ setting the calendar year 2024 rate of assessment and proposed calendar year 2024 assessment roll for the PID.

### **For More Information:**

Sylvia Holt-Rabb, Deputy Director, Economic Development Department, 512-974-3131; Christine Maguire, Redevelopment Division Manager, Economic Development Department, 512-974-7739.

### **Additional Backup Information:**

One June 1, 2023, the City Council approved the ordinance setting the 2024 assessment rate for the South Congress Preservation and Improvement District (PID) (at a rate of \$0.20 per \$100 valuation) and approved the proposed 2024 assessment roll (list of property owners subject to the assessment). The assessments paid by the property owners fund the PID services.

State law requires City Council to conduct a public hearing to consider the proposed assessments. Approval of the assessment rate and proposed roll on June 1, 2023 triggered notices being sent to public hearing. Property owners have the statutory right to challenge the assessment placed on their property at the public hearing. The levy, subject to public inspection and comment at the public hearing is on the 2024 assessment roll. The property roll does not include properties within the PID boundaries yet exempt from assessment or zero value.

The City Council is also considering a related item, the approval of the South Congress PID 2024 Service and Assessment Plan and Budget with assessment values.