



Recommendation for Action

File #: 23-2099, **Agenda Item #:** 163.

7/20/2023

Posting Language

Approve an ordinance adopting the South Congress Preservation and Improvement District Service and Assessment Plan and Budget update for 2024. Related to Item #152.

Lead Department

Economic Development.

Fiscal Note

This item has no fiscal impact.

Prior Council Action:

October 17, 2019 - Council approved Resolution No. 20191017-037, reauthorizing the South Congress Preservation and Improvement District (PID).

June 9, 2022 -Council approved Ordinance No. 20220609-008, setting the assessment rate and approving the proposed 2023 assessment roll for the PID.

July 28, 2022 -Council approved Ordinance No. 20220728-010, adopting the PID Service and Assessment Plan and Budget update for 2023.

June 1, 2023 - Council approved Ordinance No. 20230601-009 setting the calendar year 2024 rate of assessment and proposed calendar year 2024 assessment roll for the PID.

For More Information:

Sylvia Holt-Rabb, Deputy Director, Economic Development Department, 512-974-3131; Christine Maguire, Redevelopment Division Manager, Economic Development Department, 512-974-7739.

Additional Backup Information:

This action will approve an ordinance adopting the proposed PID Service and Assessment Plan and Budget for 2024-2025, as provided to the City by the South Congress Improvement Association. State law requires Council approval of the Service and Assessment Plan and Budget, which serves as the basis for the 2024 assessment roll. The PID assessment will provide services in the following areas: Public Safety; Infrastructure and Physical Environment (maintenance and improvements); Marketing, Fundraising, and Economic Development; and Administration and Membership Development.

The South Congress Improvement Association submitted a 2024 budget for the PID in the amount of \$267,580. The amount includes \$265,535 in 2024 assessments (at an 85% collection rate) from the 2024 assessment roll, \$2,679 City contribution in lieu of paying an assessment on City-owned tax exempt property and other City priorities, \$2,614 interest accrued and late payments in the PID Account and less \$3,248 in City and County fees.

Approval of the proposed PID Service and Assessment Plan and Budget, and the ordinance adopting an

assessment rate and assessment roll, are part of the annual process of approving PID assessments and subject to Council approval in the Fiscal Year 2024 Budget. Appropriation of \$267,580 in the Economic Development Department Special Revenue Fund will require Council authorization.