

ORDINANCE NO. 20230720-009

AN ORDINANCE AMENDING THE FISCAL YEAR 2022-2023 AVIATION DEPARTMENT OPERATING BUDGET AIRPORT CAPITAL FUND (ORDINANCE NO. 20220817-004) TO INCREASE TRANSFERS OUT AND AMENDING THE AVIATION DEPARTMENT CAPITAL BUDGET (ORDINANCE NO. 20220817-004) TO TRANSFER IN AND APPROPRIATE FUNDS FOR THE PAYMENT OF THE SETTLEMENT TO LONESTAR HOLDINGS, LLC.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council amends the Fiscal Year 2022-2023 Aviation Department Operating Budget Airport Capital Fund (Ordinance No. 20220817-004) to increase transfers out by \$88,000,000.

PART 2. Council amends the Aviation Department Capital Budget (Ordinance No. 20220817-004) to transfer in and appropriate \$88,000,000 for the payment of the settlement to Lonestar Holdings, LLC, as approved by city council on June 1, 2023.

PART 3. This ordinance takes effect July 31, 2023.

PASSED AND APPROVED

_____, July 20_____, 2023

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Kirk Watson
Mayor

APPROVED: _____
Anne L. Morgan
City Attorney

ATTEST: _____
Myrna Rios
City Clerk