

**RESOLUTION NO. 20230720-073**

**WHEREAS**, the City acquired 6909 Ryan Drive, Austin, Texas 78757 (the “Property”) in 1997 for electrical facilities; and

**WHEREAS**, the Property is no longer needed to operate or maintain for electrical utility system purposes; and

**WHEREAS**, the operation of the Property is not essential to the maintenance or continued operation of the remainder of the City’s electrical utility system; and

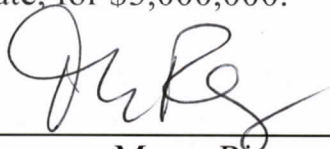
**WHEREAS**, a disposition of the Property will not prevent the City from complying with the requirements of the City’s electric rate covenants to bondholders; and

**WHEREAS**, Council desires to sell the Property to Austin Housing Finance Corporation, or its affiliate, for the development of low-income or moderate-income housing. **NOW THEREFORE**,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

Council authorizes the City Manager to negotiate and execute all documents and instruments necessary and desirable to sell the Property to the Austin Housing Finance Corporation, or its affiliate, for \$3,000,000.

**ADOPTED:** July 20, 2023

**ATTEST:**   
Myrna Rios  
City Clerk