

CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
Airport Operating Fund 5070
Income Statement - For Internal Use Only
Fiscal Year to Date for 9 Month(s) ended June 30, 2023

	FY 2023	Budget	FY 2023	CYE	Year to Date w/ Accruals	Y-T-D to Budget		Y-T-D to CYE	
	Budget	Seasonalized 9 month(s)	CYE	Seasonalized 9 month(s)		Variance Fav (Unfav)	% Variance Fav (Unfav)	Variance Fav (Unfav)	% Variance Fav (Unfav)
REVENUE									
AIRLINE REVENUE									
Landing Fees	47,662,161	34,437,449	42,222,948	32,162,834	33,746,902	(690,546)	(2.0%)	1,584,068	4.9%
Terminal Rental & Other Fees	63,961,021	47,091,171	77,835,737	56,542,079	54,523,318	7,432,148	15.8%	(2,018,761)	(3.6%)
TOTAL AIRLINE REVENUE	111,623,182	81,528,619	120,058,685	88,704,913	88,270,221	6,741,601	8.3%	(434,693)	(0.5%)
NON-AIRLINE REVENUE									
Parking	58,014,820	42,071,233	63,974,674	46,950,963	49,621,404	7,550,171	17.9%	2,670,441	5.7%
Ground Transportation for Hire	8,272,870	5,830,882	8,865,716	6,675,494	7,416,806	1,585,924	27.2%	741,312	11.1%
Rental Cars	17,549,148	13,161,861	20,832,849	15,746,746	16,380,945	3,219,084	24.5%	634,199	4.0%
Food & Beverage	13,731,203	10,298,402	16,456,807	12,618,473	13,956,479	3,658,077	35.5%	1,338,005	10.6%
Retail	6,026,897	4,520,173	6,948,077	5,237,378	5,424,085	903,912	20.0%	186,707	3.6%
Advertising	2,813,205	2,109,904	4,465,632	3,605,296	3,788,721	1,678,818	79.6%	183,426	5.1%
Other Concessions, Rentals & Fees	18,978,998	13,155,366	21,470,943	15,212,829	15,876,214	2,720,848	20.7%	663,385	4.4%
TOTAL NON-AIRLINE REVENUE	125,387,141	91,147,820	143,014,698	106,047,178	112,464,654	21,316,833	23.4%	6,417,475	6.1%
Interest Income	115,000	86,250	2,424,472	1,818,354	3,192,493	3,106,243	3601.4%	1,374,139	75.6%
TOTAL REVENUE	237,125,323	172,762,690	265,497,855	196,570,446	203,927,367	31,164,677	18.0%	7,356,921	3.7%
OPERATING REQUIREMENTS									
Fac Mgmt, Ops and Airport Security	74,671,773	52,246,780	74,562,295	51,280,015	50,247,696	1,999,084	3.8%	1,032,319	2.0%
Airport Planning and Development	8,786,590	5,944,333	7,713,984	5,073,054	4,862,400	1,081,932	18.2%	210,654	4.2%
Support Services	42,459,034	28,902,070	36,021,765	23,926,229	23,274,092	5,627,978	19.5%	652,137	2.7%
Business Services	12,520,968	9,078,895	14,015,141	10,028,732	10,080,728	(1,001,833)	(11.0%)	(51,996)	(0.5%)
TOTAL OPERATING EXPENSES	138,438,365	96,172,078	132,313,185	90,308,030	88,464,917	7,707,161	8.0%	1,843,113	2.0%
Debt Service									
2013 Prosperity Bank Loan	5,407,997	4,056,128	5,407,997	4,056,128	4,056,128	0	0.0%	0	0.0%
2014 Bond Issuance	7,077,844	5,308,383	7,077,844	5,308,383	5,308,383	0	0.0%	0	0.0%
2017 Bond Issuance	10,034,715	7,526,037	10,034,715	7,526,037	7,526,037	0	0.0%	0	0.0%
2019 Refunding Bonds	14,448,778	10,838,834	14,448,778	10,838,834	10,838,834	0	0.0%	0	0.0%
2019 New Money	17,718,594	13,288,719	17,718,594	13,288,719	13,288,719	0	0.0%	0	0.0%
2022 New Money	2,599,644	914,858	2,599,644	914,858	914,858	0	0.0%	0	0.0%
TOTAL Net Debt Service	57,287,573	41,932,959	57,287,573	41,932,959	41,932,959	0	0.0%	0	0.0%
OTHER REQUIREMENTS									
Workers' Compensation	467,455	350,591	467,455	350,591	350,591	0	0.0%	0	0.0%
Citywide Administrative Support	6,665,867	4,999,400	6,665,867	4,999,400	4,999,400	0	0.0%	0	0.0%
Communications & Technology Mgmt	1,738,119	1,303,589	1,738,119	1,303,589	1,303,589	0	0.0%	0	0.0%
Accrued Payroll	191,946	143,960	191,946	143,960	143,960	0	0.0%	0	0.0%
Operating Reserve	4,364,333	3,273,250	4,559,388	3,419,541	3,419,541	(146,291)	(4.5%)	0	0.0%
CTECC	465,061	348,796	465,061	348,796	348,796	0	0.0%	0	0.0%
Trunked Radio Allocation	452,764	339,573	452,764	339,573	339,573	0	0.0%	0	0.0%
Public Works Capital Projects Mgmt Fund	1,575,917	1,181,938	1,575,917	1,181,938	1,181,938	0	0.0%	0	0.0%
Compensation Adjustment	353,027	264,770	0	0	0	264,770	100.0%	0	N/A
TOTAL OTHER REQUIREMENTS	16,274,489	12,205,867	16,116,517	12,087,388	12,087,388	118,479	1.0%	0	0.0%
TOTAL REQUIREMENTS	212,000,427	150,310,904	205,717,275	144,328,377	142,485,264	7,825,640	5.2%	1,843,113	1.3%
EXCESS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS									
	25,124,896	22,451,786	59,780,580	52,242,069	61,442,103	38,990,317	173.7%	9,200,034	17.6%
Federal Relief Reimbursement (Parking)									
	(9,228,308)	(6,921,231)	(8,921,369)	(7,068,809)	(7,943,050)	1,021,819	14.8%	874,241	12.4%
Federal Relief Reimbursement (Debt Service)									
	(20,771,692)	(15,578,769)	(30,690,578)	(27,663,785)	(29,282,984)	13,704,215	88.0%	1,619,199	5.9%
TOTAL FEDERAL RELIEF REIMBURSEMENT	(30,000,000)	(22,500,000)	(39,611,947)	(34,732,594)	(37,226,034)	14,726,034	65.4%	2,493,440	7.2%
EXCESS (DEFICIT) OF TOTAL AFTER FEDERAL RELIEF	55,124,896	44,951,786	99,392,527	86,974,663	98,668,137	53,716,351	119.5%	11,693,474	13.4%

Note: Columns may not add to totals shown because of rounding

**CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
INCOME STATEMENT COMPARISON THIS YEAR VS. LAST YEAR**

	This month - This Year vs. Last Year FY23 (Jun 23) vs FY22 (Jun 22)				Fiscal YTD - This Year vs. Last Year FY23 (Oct 22 - Jun 23) vs FY22 (Oct 21 - Jun 22)			
	FY23 Jun-23	FY22 Jun-22	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance	FY23 YTD Jun-23	FY22 YTD Jun-22	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance
Airline Revenue								
Landing Fees	3,694,900	3,807,422	(112,522)	(3.0%)	33,746,902	31,322,418	2,424,484	7.7%
Terminal Rental & Other Fees	6,483,541	6,312,836	170,705	2.7%	54,523,318	52,314,445	2,208,874	4.2%
Total Airline Revenue	10,178,441	10,120,258	58,183	0.6%	88,270,221	83,636,863	4,633,358	5.5%
Non-Airline Revenue								
Parking	6,963,619	5,929,043	1,034,576	17.4%	49,621,404	41,521,022	8,100,382	19.5%
Ground Transportation for Hire	821,911	825,264	(3,354)	(0.4%)	7,416,806	6,144,892	1,271,914	20.7%
Rental Cars	1,651,344	1,731,695	(80,351)	(4.6%)	16,380,945	15,138,543	1,242,402	8.2%
Food & Beverage	1,767,388	1,514,183	253,205	16.7%	13,956,479	11,564,274	2,392,205	20.7%
Retail	633,911	664,865	(30,955)	(4.7%)	5,424,085	5,039,253	384,832	7.6%
Advertising	315,139	327,389	(12,250)	(3.7%)	3,788,721	2,485,432	1,303,290	52.4%
Other Concessions, Rentals & Fees	2,000,240	2,136,564	(136,323)	(6.4%)	15,876,214	14,330,465	1,545,749	10.8%
Total Non-Airline Revenue	14,153,551	13,129,003	1,024,548	7.8%	112,464,654	96,223,880	16,240,774	16.9%
Interest Income	616,082	91,736	524,346	571.6%	3,192,493	252,211	2,940,282	1165.8%
Total Operating Revenue	24,948,074	23,340,998	1,607,077	6.9%	203,927,367	180,112,954	23,814,413	13.2%
Operating Requirements								
Fac Mgmt, Ops and Airport Security	6,737,382	4,618,876	(2,118,506)	(45.9%)	50,247,696	42,103,195	(8,144,501)	(19.3%)
Airport Planning and Developmen	555,600	663,917	108,317	16.3%	4,862,400	4,606,491	(255,909)	(5.6%)
Support Services	3,032,020	2,272,356	(759,663)	(33.4%)	23,274,092	18,106,428	(5,167,665)	(28.5%)
Business Services	1,261,930	811,778	(450,153)	(55.5%)	10,080,728	6,574,080	(3,506,648)	(53.3%)
Total Operating Expense	11,586,932	8,366,926	(3,220,005)	(38.5%)	88,464,917	71,390,194	(17,074,723)	(23.9%)
Debt Service								
2013 Prosperity Bank Loan	450,623	450,971	348	0.1%	4,056,128	4,058,978	2,850	0.1%
2014 Bond Issuance	589,820	554,500	(35,320)	(6.4%)	5,308,383	4,990,504	(317,879)	(6.4%)
2017 Bond Issuance	836,226	808,247	(27,979)	(3.5%)	7,526,037	7,274,227	(251,810)	(3.5%)
2019 Refunding Bonds	1,203,251	1,209,263	6,012	0.5%	10,838,834	10,892,606	53,771	0.5%
2019 New Money	1,476,625	1,464,011	(12,614)	(0.9%)	13,288,719	12,527,816	(760,903)	(6.1%)
2022 New Money	561,595	9,532	(552,063)	(5791.6%)	914,858	14,298	(900,560)	(6298.4%)
Total Debt Service	5,118,141	4,496,524	(621,616)	(13.8%)	41,932,959	39,758,429	(2,174,531)	(5.5%)
Other Requirements								
Workers' Compensation	38,955	42,020	3,065	7.3%	350,591	322,155	(28,436)	(8.8%)
Citywide Administrative Support	555,489	512,872	(42,617)	(8.3%)	4,999,400	4,615,850	(383,550)	(8.3%)
Communications & Technology Mgmt	144,843	167,820	22,977	13.7%	1,303,589	1,286,623	(16,967)	(1.3%)
Accrued Payroll	15,996	28,574	12,578	44.0%	143,960	257,165	113,206	44.0%
27th Payroll	0	0	0	N/A	0	125,665	125,665	100.0%
Operating Reserve	379,949	0	(379,949)	N/A	3,419,541	0	(3,419,541)	N/A
CTECC	38,755	31,130	(7,625)	(24.5%)	348,796	238,669	(110,127)	(46.1%)
Trunked Radio Allocation	37,730	33,105	(4,625)	(14.0%)	339,573	253,805	(85,768)	(33.8%)
Public Works Capital Projects Mgmt Fund	131,326	199,635	68,309	34.2%	1,181,938	1,530,535	348,598	22.8%
Total Other Requirements	1,343,043	1,015,156	(327,887)	(32.3%)	12,087,388	8,630,468	(3,456,920)	(40.1%)
Total Requirements	18,048,116	13,878,607	(4,169,509)	(30.0%)	142,485,264	119,779,091	(22,706,173)	(19.0%)
SURPLUS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS								
	6,899,959	9,462,391	(2,562,432)	(27.1%)	61,442,103	60,333,863	1,108,240	1.8%
Federal Relief Reimbursement (Parking)	(962,887)	(611,392)	351,495	57.5%	(7,943,050)	(5,104,601)	2,838,449	55.6%
Federal Relief Reimbursement (Debt Service)	(1,223,050)	(1,223,100)	(50)	(0.0%)	(29,282,984)	(28,320,030)	962,954	3.4%
Total Federal Relief	(2,185,937)	(1,834,492)	351,445	19.2%	(37,226,034)	(33,424,631)	3,801,403	11.4%
TOTAL SURPLUS (DEFICIT) AFTER FEDERAL RELIEF	9,085,896	11,296,882	(2,210,987)	(19.6%)	\$ 98,668,137	\$ 93,758,495	\$ 4,909,642	5.2%

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