



Parallel Shift: Agustina Rodriguez

FY 2023-24 Revenue Update

August 10, 2023



City of Austin
**2023-24
BUDGET**

General Fund Revenue

Updates for Budget Adoption

Ongoing Revenue - Additional \$7.5 million identified since release of Proposed Budget

- \$5.2 million in additional property tax revenue at the voter-approval tax rate
- \$2.3 million in additional franchise fee revenue associated with anticipated agreement with Google Fiber

One-time Revenue - Additional \$7.8 million identified since release of Proposed Budget

- \$7.0 million in one-time funding made available due to changes in the financing structure of prospective purchase of Ben White facility
- \$0.8 million in additional one-time franchise fee revenue associated with anticipated agreement with Google Fiber



City of Austin
**2023-24
BUDGET**