

TPID Working Group Report - August 9, 2023

On August 3rd, the TPID working group met with Katy Zamesnik, Assistant Director of the Austin Convention Center Department to discuss the proposed TPID service plan.

During the meeting, the working group asked if it is possible to improve the currently proposed TPID service plan. Ideas for consideration included,

- Increasing the minimum indirect contribution from 20% to 25%
- Decreasing the contribution amount subject to ROI provisions
- Including language that should the state law change so as to make direct TPID contributions legal again, the service plan reverts to the original proposal; that the TPID is set at one percentage point with the option to increase it to two percentage points with a 40% share of TPID revenue, generated from a 20% direct contribution and a 20% indirect contribution, being dedicated to homelessness.

Deliberating led to the impression that including language that accommodates a change in state law, is the most viable idea. The proposed term for the service plan is 10 years. Although we do not expect that state law will be reversed, perhaps Austin can be carved out of the legislation preventing the direct contribution of TPID revenue.

This concludes the final report from the TPID working group. Per our bylaws, this group is now dissolved.