



## Recommendation for Action

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**File #:** 23-2470, **Agenda Item #:** 2.

8/16/2023

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### **Posting Language**

Approve a resolution adopting the Austin Housing Finance Corporation Capital Budget for Fiscal Year 2023-2024 in the amount of \$75,000,000; authorizing the development of program guidelines; and establishing administrative approval limits for the General Manager.

### **Lead Department**

Austin Housing Finance Corporation.

### **Fiscal Note**

Funding is available in the City of Austin's Fiscal Year 2023-2024 Capital Budget.

### **For More Information:**

Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974-3064; or Alex Zamora, Chief Administrative Officer - Financial Services, Housing Department, 512-974-3151.

### **Additional Backup Information:**

If approved, this resolution adopts the Austin Housing Finance Corporation (AHFC) Capital Budget for Fiscal Year 2023-2024 that begins on October 1, 2023, and ends on September 30, 2024. (See Exhibit A for details).

The proposed Capital Budget includes \$75,000,000 from the City of Austin's General Obligation Bond Fund which will be used to further AHFC's Housing Development Assistance initiatives.