1		RESOLUTION NO		
2				
2	BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE AUSTIN HOUSING FINANCE CORPORATION:			
5	по			
4	1.	The Board of Directors of the Austin Housing Finance Corporation (AHFC)		
5		approves the Capital Budget for the Fiscal Year 2023-2024, beginning		
6		October 1, 2023, and ending September 30, 2024, attached to this resolution		
7		as Exhibit A.		
8	2.	Except as provided in paragraph 3, the General Manager may authorize the		
9		use of funds:		
10		a. in the Capital Budget; and		
11		b. that are unspent and remaining at the close of the Fiscal Year		
12		2022-2023.		
13	3.	The General Manager may authorize the use of funds only if:		
14		a. the amounts are available and are used for the programs and		
15		purposes in the Capital Budget;		
16		b. the activity for which the funds are spent is eligible under the		
17		City of Austin's Housing Trust Fund;		
18		c. current AHFC Program Guidelines permit the use; and		
19		d. General Counsel approves the form of the contract.		
20	4.	The General Manager must obtain Board approval to authorize:		
21		a. a contract expenditure amount greater than \$300,000;		
22		b. the acquisition of an interest in real estate valued at more than		
23		\$250,000; and		
24		c. the sale or transfer of an interest in real estate with an appraised		
25		fair market value exceeding \$250,000.		

26	5.	The General Manager may develop and amend AHFC Program Guidelines
27		related to programs authorized under the Capital Budget. Before the
28		effective date of the AHFC Program Guidelines, the General Manager may
29		not authorize the use of funds for a housing program under the Capital
30		Budget that is:
31		a. approved as a community development program under Texas
32		Local Government Code Chapter 373; and
33		b. administered or managed by AHFC under its contract with the
34		City of Austin related to bond funding.
35	6.	The General Manager may designate a person to act on the General
36		Manager's behalf to implement the actions approved by this resolution.
37		
38 39	AD(	OPTED:, 2023 ATTEST: Myrna Rios
40		Secretary
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