



Recommendation for Action

File #: 23-2708, **Agenda Item #:** 2.

8/18/2023

Posting Language

Approve a resolution adopting the Austin Housing Finance Corporation Capital Budget for Fiscal Year 2023-2024 in the amount of \$75,000,000; authorizing the development of program guidelines; and establishing administrative approval limits for the General Manager.

Lead Department

Austin Housing Finance Corporation.

Fiscal Note

Funding is available in the City of Austin's Fiscal Year 2023-2024 Capital Budget.

For More Information:

Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974-3064; or Alex Zamora, Chief Administrative Officer - Financial Services, Housing Department, 512-974-3151.

Additional Backup Information:

If approved, this resolution adopts the Austin Housing Finance Corporation (AHFC) Capital Budget for Fiscal Year 2023-2024 that begins on October 1, 2023, and ends on September 30, 2024. (See Exhibit A for details).

The proposed Capital Budget includes \$75,000,000 from the City of Austin's General Obligation Bond Fund which will be used to further AHFC's Housing Development Assistance initiatives.