



BOARD/COMMISSION RECOMMENDATION

Electric Utility Commission

Recommendation No. 20230814-07

Resolution on Budget Recommendations on the Austin Energy FY 2024 Budget

RESOLVED, the Electric Utility Commission recommends that:

Austin City Council approve the proposed budget for Austin Energy, including the \$115 million General Fund Transfer, subject to the following stipulations:

1. City Council ensures that there is sufficient money in the budget so that Austin Energy can complete the entire approved cycle of vegetation management by the end of FY 2027;
2. City Council should ensure that there is sufficient money in the budget for the CAP to increase enrollment of customers to 70% in FY 2024 and 90% of eligible customers by the end of Fiscal Year 2025;
3. City Council should ensure there is sufficient money allocated to demand-side and energy efficiency programs to meet the annual 1 percent savings goal as well as the overall demand reduction goal in the Austin Energy Resource plan, and that the programs are designed to be equitable to customers, including those living in rental units, and that expenditures be equitably distributed;
4. City Council should carefully monitor and evaluate any costs of joint projects, especially the Fayette Coal plant, and consider actions to reduce costs, especially in light of the upcoming review of the Resource Plan, and the reduced use of the plant. To the extent that any major expenditure at Fayette would exceed \$100,000, it should be separately reviewed and approved by City Council.
5. City Council should encourage the City Manager and Austin Energy to take advantage of any federal funding opportunities to increase investments in energy efficiency, weatherization assistance, resilient grid projects, electrification, renewable energy and EV charging and infrastructure, with the understanding that those funds would be used to supplement customer solutions.

Vote: 6-0

For: Chair Dave Tuttle; Commissioner Raul Alvarez; Commissioner Jonathon Blackburn; Commissioner Randy Chapman; Commissioner Cyrus Reed; Commissioner Jeremy Seibert

Against: None

Abstentions: None

Off Dais: None

Absences: Commissioner Marshall Bowen; Commissioner Kay Trostle; Commissioner Kaiba White

Vacancies: Mayor; District 4

Attest: *Robin Otto*

Robin Otto, Staff Liaison