

RBA Backup

Item Title: RBA Backup – Persimmon Point

Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds	
Debt	6,109,149	Acquisition	642,896
Equity	11,541,382	Off-Site	1,157,044
Grant	1,600,000	Site Work	5,167,285
Other	3,847,647	Building Costs	23,830,736
Previous AHFC Funding	11,340,000	Soft Costs	2,073,291
Current AHFC Request	752,353	Financing	853,821
		Developer Fees	1,465,458
Total	\$35,190,531	Total	\$35,190,531

Project Characteristics

Units	Bedrooms
84	Two-Bedroom
42	Three-Bedroom
126	<i>Total Units</i>

Population Served

Units	MFI Served	Unit Type
126	80%	Ownership
126	<i>Total Units</i>	

Developer Information

Austin Habitat for Humanity has been developing affordable homes in Austin and Central Texas Since 1985 and has built over 475 homes and developed 20 affordable housing communities. Austin Habitat for Humanity builds homes in partnership with qualifying partner families through a “sweat equity” program and then sell the homes with affordable, 30-year fixed rate mortgages to partnering families.