RBA Backup

Item Title: RBA Backup – The Sasha

Estimated Sources and Uses of Funds

Sources of Funds			Uses of funds	
Equity	17,302,298		Acquisition	500,000
Other	150,000		Site Work	1,190,000
Deferred Developer Fee	543,000		Building Costs	14,472,000
AHFC Request	6,795,000		Contractor Fees	2,145,000
			Soft Costs	3,113,298
			Financing	1,200,000
			Developer Fees	2,170,000
Total	\$24,790,298		Total	\$24,790,298

Project Characteristics

Units	Bedrooms		
32	One-Bedroom		
20	Two-Bedroom		
8	Three-Bedroom		
60	Total Units		

Population Served

Units	MFI Served	Unit Type	
6	30%	Rental	
25	40%	Rental	
29	50%	Rental	
60	Total Units		

Developer Information

DMA Development Company is an Austin-based real estate development company specializing in the development and management of multifamily properties utilizing both 9% and 4% tax credits coupled with private activity bonds as primary financing tools. DMA has a successful track record of developing mixed income communities both for working families and seniors.