

## CIP EXPENSE DETAIL

**DATE OF COUNCIL CONSIDERATION:**

8/31/23

**CONTACT DEPARTMENT(S):**

Economic Development Department

**SUBJECT:** Authorize the negotiation and execution of an agreement with artist Raul Valdez, in an amount not to exceed \$110,000 for artwork for the Emma S. Barrientos Mexican American Cultural Center (ESB-MACC) Phase II Construction Art in Public Places Project, District 9.

**CURRENT YEAR IMPACT:**

<b>Department:</b>	<b>Economic Development Department</b>
Project Name:	Emma S. Barrientos Mexican American Cultural Center AIPP
Fund/Department/Unit:	8122-8607-B4A0
Funding Source:	CIP appr-Gen Oblig bonds
Current Appropriation:	384,400
Unencumbered Balance:	324,821
Amount of This Action:	(110,000)
Remaining Balance:	<u>214,821</u>
Total Amount of this Action funded by CIP	<u>110,000</u>

**ANALYSIS / ADDITIONAL INFORMATION:** As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.