

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

8/31/23

CONTACT DEPARTMENT(S):

Economic Development Department

SUBJECT: Authorize the negotiation and execution of an agreement with Fidencio Duran in an amount not to exceed \$260,000 for artwork for the Mexic-Arte Museum Art in Public Places Project, District 9.

CURRENT YEAR IMPACT:

Department:	Economic Development Department
Project Name:	Economic Development Department
Fund/Department/Unit:	8122-5507-A008
Funding Source:	CIP appr-Gen Oblig bonds
Current Appropriation:	338,000
Unencumbered Balance:	331,500
Amount of This Action:	(260,000)
Remaining Balance:	<u>71,500</u>
Total Amount of this Action funded by CIP	<u><u>260,000</u></u>

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.