

ORDINANCE NO.

**AN ORDINANCE RECERTIFYING THE AUSTIN REVITALIZATION
AUTHORITY AS A COMMUNITY LAND TRUST AND GRANTING A
PROPERTY TAX EXEMPTION ON CERTAIN PROPERTIES.**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council recertifies the Austin Revitalization Authority as a Community Land Trust as it continues to meet the definition set forth in Article 4 of Chapter 11-1 of the Code of Ordinances.

PART 2. Austin Revitalization Authority continues to meet the criteria set forth in Article 4 of Chapter 11-1 for property tax exemptions and is granted a property tax exemption for the real property and improvements described in the attached Exhibit A.

PART 3. This ordinance takes effect on _____, 2023.

PASSED AND APPROVED

_____, 2023 §
 §
 § Kirk Watson
 Mayor

APPROVED: _____ **ATTEST:** _____
Anne L. Morgan Myrna Rios
City Attorney City Clerk