## **Affordability Impact Statement**



Sponsor: Housing Department

Proposed changes affect: Land Development Code Chapter 25-1,

*Article 15* 

Initiated by: Resolution No. 20221027-039

May 10, 2023

## **Proposed** Regulation

The proposal includes revisions to Land Development Code § 25-1-712 - TENANT NOTIFICATION REQUIRED, updating notification required for demolition and renovation of buildings with five or more units. The proposal aims to:

- 1. Deter the displacement of residents before submitting a development application;
- 2. Require compliance with the ordinance when the property owner conducts unpermitted work;
- 3. Require notifications for tenants for alterations or repairs described in Section 25-1-712(A);
- 4. Require that tenant relocation requirements apply to any multi-family property with five or more residential units.

## **Affordability Impact**

Housing and Planning staff find that the proposed regulation will have a **positive** impact to housing affordability.

Manager's Signature \_\_\_\_\_Marla Torrado