HOUSING & PLANNING	Affordability Impact Statement C20-2023-015 Eliminate NPA Filing Deadlines Initiated by Resolution No. 20230601-047 8/2/2023		
Proposed Regulation	The proposed change amends Article 16 to remove the February and July open filing period for Neighborhood Plan amendments and remove ancillary sections referring to this restriction.		
	Positive Negative Neutral		
	The proposed change to remove the February and July open filing period and allow neighborhood plan amendments to be filed at any time will positively impact housing costs by reducing the wait time for review and approval of neighborhood plan amendments and subsequent zoning changes for residential development.		
	Restricting the filing period to only February and July for plan amendment applications impacts the timeline for associated zoning cases for properties proposed to be rezoned, in many cases, to build new housing.		
	The following chart shows the 182 future land use plan amendments that have been approved over the last five years. More than 75% of the amendments have been for residential land uses.		
Land Lice /Zaning Impacts	# of FLUM		
Land Use/Zoning Impacts			
on Housing Costs	Fortune Lond Has	Amendments	
	Future Land Use Mixed Use	<b>2018-Present</b> 92	
	Multi-family	92 26	
		28 19	
	Higher-Density Single Family Mixed Use/Office	19	
	Neighborhood Mixed Use	12	
	Commercial	7	
	Major Planned Development	/	
	Mixed-use Activity Hub/Corridor	2	
	Single Family	2	
	Specific Regulating District	2	
	Commerce	2	
	High Density Mixed Use	± 1	
	Office	1	
	Total	182	
	Positive Negative Neutral		
Impact on Development Cost	The proposed change to remove the specific filing periods in February and July for neighborhood plan amendments and allow year-round applications will have a positive impact on development costs. By streamlining the process, it will likely reduce the wait time for application reviews and approvals, minimizing potential costs like interest payments on pending land.		

Impact on Affordable	<ul> <li>Positive Negative Neutral</li> <li>Out of the 182 future land use plan amendments in the last five years, 19 (or 10%)</li> <li>were associated with a zoning request for the Vertical Mixed Use (VMU) combining</li> </ul>	
Housing	district. VMU is a density bonus program that requires the allocation of at least 10- 12% of affordable housing units. The proposed change to open the filing period will streamline the process of submitting Neighborhood Plan Amendments and shorten the wait time for reviewing and approving zoning changes, which sometimes include an affordable housing component.	
Manager's Signature_ <i>Marla Torrado</i>		