

HOTEL OCCUPANCY TAX UPDATE

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Hotel Occupancy Tax – July 2023

Hotel Occupancy Tax Fund					
Month end July 2023					
	Approved	Amended	June	Year-to-date	Year-End
	Budget	Budget	w/Encumb	w/Encumb	Estimate
Total Revenue	108,348,799	108,348,799	36,225,387	158,535,861	148,249,410
Tfr to Cultural Arts Fund	10,342,385	10,342,385	2,895,034	14,574,717	14,151,080

- Total HOT Collections July 2023 = **\$36,225,387**
- Cultural Arts Fund July 2023 = **\$2,895,034**



HOT Cultural Arts Fund - FY23



Approved Budget for FY23
was: **\$10,342,385**

NOTE: Updated Estimate is \$14 M

**HOT Cultural Arts Fund
in the bank:**

\$14,547,717



Questions