

**RESOLUTION NO. 20230816-AHFC002**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE AUSTIN HOUSING FINANCE CORPORATION:**

1. The Board of Directors of the Austin Housing Finance Corporation (AHFC) approves the Capital Budget for the Fiscal Year 2023-2024, beginning October 1, 2023, and ending September 30, 2024, attached to this resolution as Exhibit A.
2. Except as provided in paragraph 3, the General Manager may authorize the use of funds:
  - a. in the Capital Budget; and
  - b. that are unspent and remaining at the close of the Fiscal Year 2022-2023.
3. The General Manager may authorize the use of funds only if:
  - a. the amounts are available and are used for the programs and purposes in the Capital Budget;
  - b. the activity for which the funds are spent is eligible under the City of Austin's Housing Trust Fund;
  - c. current AHFC Program Guidelines permit the use; and
  - d. General Counsel approves the form of the contract.
4. The General Manager must obtain Board approval to authorize:
  - a. a contract expenditure amount greater than \$300,000;
  - b. the acquisition of an interest in real estate valued at more than \$250,000; and
  - c. the sale or transfer of an interest in real estate with an appraised fair market value exceeding \$250,000.

5. The General Manager may develop and amend AHFC Program Guidelines related to programs authorized under the Capital Budget. Before the effective date of the AHFC Program Guidelines, the General Manager may not authorize the use of funds for a housing program under the Capital Budget that is:
  - a. approved as a community development program under Texas Local Government Code Chapter 373; and
  - b. administered or managed by AHFC under its contract with the City of Austin related to bond funding.
6. The General Manager may designate a person to act on the General Manager's behalf to implement the actions approved by this resolution.

**ADOPTED:** August 16, 2023 **ATTEST:** Stephanie Hall for  
Myrna Rios  
Secretary

**AUSTIN HOUSING FINANCE CORPORATION**  
**Capital Budget**  
**Fiscal Year 2023-2024**  
**Exhibit A**

	<u>Funding Source</u>	<u>New Funding</u>
<b>SOURCES OF FUNDS</b>		
City of Austin's General Obligation Bond Fund	G.O. Bonds	75,000,000
City of Austin's Housing Trust Fund	HTF	-
		<hr/>
<b>Total Sources of Funds</b>		<b><u>75,000,000</u></b>
<b>USES OF FUNDS</b>		
<b><u>Homeowner Assistance Program</u></b>		
GO Repair! Program	G.O. Bonds	-
<b><u>Homeless Assistance</u></b>		
Housing Voucher Program	HTF	-
Permanent Supportive Housing Continuum of Care	HTF	-
Subtotal <u>Homeless Assistance</u>		<hr/> -
<b><u>Housing Development Assistance Program</u></b>		
Rental Housing Development Assistance	G.O. Bonds	30,000,000
	HTF	-
Subtotal Rental Housing Development Assistance		<hr/> 30,000,000
Ownership Housing Development Assistance	G.O. Bonds	15,000,000
	HTF	-
Subtotal Ownership Development Assistance		<hr/> 15,000,000
Acquisition & Development	G.O. Bonds	30,000,000
Subtotal <u>Housing Development Assistance</u>		<hr/> 75,000,000
<b>Total Uses of Funds</b>		<b><u>75,000,000</u></b>