

FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

9/14/2023
Austin Energy

SUBJECT: Approve a resolution declaring the City of Austin's official intent to reimburse itself from the proceeds of tax-exempt obligations to be issued through October 2024 for acquisition and construction costs in an aggregate maximum principal amount of \$140,000,000 related to Fiscal Year 2023-2024 Austin Energy Capital Improvement Projects.

	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>
Estimated Debt Service	<u>5,992,000</u>	<u>5,992,000</u>	<u>8,628,000</u>	<u>8,628,000</u>	<u>8,628,000</u>

ANALYSIS / ADDITIONAL INFORMATION: This action expresses City Council's intent to authorize the reimbursement of costs associated with FY 2023-24 Capital Budget items for Austin Energy tax-exempt obligations.