

FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

9/14/23

CONTACT DEPARTMENT(S):

Austin Water

SUBJECT: Approve a resolution declaring the City of Austin's official intent to reimburse itself from the proceeds of tax-exempt obligations to be issued through October 2024 for acquisition and construction costs in an aggregate maximum principal amount of \$230,000,000 related to Fiscal Year 2023-2024 Austin Water Capital Improvement Projects.

	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>
Estimated Debt Service	<u>14,960,000.00</u>	<u>14,962,000.00</u>	<u>14,960,250.00</u>	<u>14,959,500.00</u>	<u>14,964,250.00</u>

ANALYSIS / ADDITIONAL INFORMATION: This action expresses City Council's intent to authorize the reimbursement of costs associated with FY 2023-24 Capital Budget items for Austin Water tax-exempt obligations.