



## Recommendation for Action

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**File #:** 23-2584, **Agenda Item #:** 56.

9/14/2023

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### **Posting Language**

Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire in fee simple approximately 0.207 acres (9,017 square feet) of land, generally located at 308 Cedarbrook Court, Austin, Texas 78753 from David Halvorson for a total amount not to exceed \$239,913, including closing costs.

### **Lead Department**

Financial Services Department.

### **Fiscal Note**

Funding is available in the Capital Budget of the Parks and Recreation Department.

### **For More Information:**

Michael Gates, Financial Services Department, 512-974-5639; Brandon Williamson, Financial Services Department, 512-974-5666; Randy Scott, Parks and Recreation Department, 512-974-9484.

### **Additional Backup Information:**

This acquisition consists of approximately 0.207 acres located adjacent to Northern Walnut Creek Greenbelt. The purpose of this acquisition will be for a pocket park and trailhead and form an assemblage of park properties, consisting of 300, 302, and 304 Cedarbrook Court, thus expanding the Northern Walnut Creek Greenbelt at this location. This expansion was a recommendation identified in Our Parks, Our Future Austin Parks and Recreation Long-Range Plan.

This acquisition is funded through parkland dedication funds, and the 2018 Bond, Proposition C. An independent third-party appraisal was procured to establish the fair-market valuation of the proposed acquisition. The appraisal supports the purchase price of \$235,913. The amount of the purchase price plus closing costs is not to exceed \$239,913.