FOURTH AMENDMENT TO THE AGREEMENT CONCERNING IMPLEMENTATION OF THE EAST 11th AND 12th STREETS URBAN RENEWAL PLAN

Effective Date: 1 October 2023

This Fourth Amendment to the Agreement Concerning Implementation of the East 11th and 12th Streets Urban Renewal Plan ("Third Amendment") executed on ________, 2023 and effective as of the Effective Date is made and entered into by and between the CITY OF AUSTIN, TEXAS, a Texas home-rule city and municipal corporation (the "City"), and the URBAN RENEWAL AGENCY OF THE CITY OF AUSTIN, a Texas Urban Renewal Agency (the "UR Agency") (collectively referred to as the "Parties" and individually as "Party" in this Agreement.)

Recitals

Whereas, the Parties entered into the Agreement Concerning Implementation of the East 11th and 12th Streets Urban Renewal Plan ("Agreement") on or about November 19, 2019;

Whereas, the Parties have subsequently entered into three amendments to the Agreement which have extended the term and amended the statement of work through September 30, 2023;

Whereas, the Parties now desire to extend the Term of the Agreement for an additional fiscal year.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agreement is amended as follows:

Amendments

1. Section 1.1(1) of the Agreement is stricken and replaced with the following:

1. Terms and Funding

- 1.1 <u>Term</u>.
 - (1) This Agreement shall begin on the Effective Date and end on **30 September 2024**.

Miscellaneous

- 2. The terms in the Agreement when used herein have the same meanings ascribed to such terms in the Agreement unless expressly defined otherwise herein.
- 3. No other changes. Except as set forth in this Fourth Amendment, all terms and conditions of the Agreement remain in full force and effect.

IN WITNESS WHEREOF, the Parties have executed this Fourth Amendment effective upon the Effective Date first above stated.

| CITY: |
|---|
| City of Austin, Texas |
| |
| By: Rosie Truelove Title: Director, Neighborhood Housing and Community Development Office |
| UR AGENCY: |
| Urban Renewal Agency of the City of Austin |
| |
| By: Manuel Escobar |

Title: Board Chair