

**CITY OF AUSTIN**  
**AUSTIN-BERGSTROM INTERNATIONAL AIRPORT**  
**Airport Operating Fund 5070**  
**Income Statement - For Internal Use Only**  
**Fiscal Year to Date for 10 Month(s) ended July 31, 2023**

	FY 2023	Budget	FY 2023	CYE	Year to Date w/ Accruals	Y-T-D to Budget		Y-T-D to CYE	
	Budget	Seasonalized 10 month(s)	CYE	Seasonalized 10 month(s)		Variance Fav (Unfav)	% Variance Fav (Unfav)	Variance Fav (Unfav)	% Variance Fav (Unfav)
<b>REVENUE</b>									
<b>AIRLINE REVENUE</b>									
Landing Fees	47,662,161	39,049,350	42,222,948	35,671,134	37,541,145	(1,508,205)	(3.9%)	1,870,011	5.2%
Terminal Rental & Other Fees	63,961,021	52,796,641	77,835,737	63,743,704	61,157,260	8,360,619	15.8%	(2,586,444)	(4.1%)
<b>TOTAL AIRLINE REVENUE</b>	<b>111,623,182</b>	<b>91,845,991</b>	<b>120,058,685</b>	<b>99,414,837</b>	<b>98,698,405</b>	<b>6,852,414</b>	<b>7.5%</b>	<b>(716,432)</b>	<b>(0.7%)</b>
<b>NON-AIRLINE REVENUE</b>									
Parking	58,014,820	47,660,103	63,974,674	52,918,459	56,987,263	9,327,160	19.6%	4,068,804	7.7%
Ground Transportation for Hire	8,272,870	6,560,225	8,865,716	7,329,642	8,198,599	1,638,374	25.0%	868,957	11.9%
Rental Cars	17,549,148	14,624,290	20,832,849	17,442,114	18,045,823	3,421,533	23.4%	603,709	3.5%
Food & Beverage	13,731,203	11,442,669	16,456,807	13,897,918	15,637,667	4,194,997	36.7%	1,739,749	12.5%
Retail	6,026,897	5,022,414	6,948,077	5,807,611	6,043,210	1,020,796	20.3%	235,599	4.1%
Advertising	2,813,205	2,344,338	4,465,632	3,892,074	4,075,891	1,731,553	73.9%	183,816	4.7%
Other Concessions, Rentals & Fees	18,978,998	14,730,424	21,470,943	16,905,398	17,802,043	3,071,618	20.9%	896,645	5.3%
<b>TOTAL NON-AIRLINE REVENUE</b>	<b>125,387,141</b>	<b>102,384,462</b>	<b>143,014,698</b>	<b>118,193,216</b>	<b>126,790,495</b>	<b>24,406,032</b>	<b>23.8%</b>	<b>8,597,279</b>	<b>7.3%</b>
Interest Income	115,000	95,833	2,424,472	2,020,393	3,887,536	3,791,702	3956.6%	1,867,142	92.4%
<b>TOTAL REVENUE</b>	<b>237,125,323</b>	<b>194,326,286</b>	<b>265,497,855</b>	<b>219,628,446</b>	<b>229,376,435</b>	<b>35,050,149</b>	<b>18.0%</b>	<b>9,747,989</b>	<b>4.4%</b>
<b>OPERATING REQUIREMENTS</b>									
Fac Mgmt, Ops and Airport Security	74,671,773	58,230,446	74,562,295	57,458,656	56,660,495	1,569,952	2.7%	798,161	1.4%
Airport Planning and Development	8,786,590	6,662,492	7,713,984	5,711,885	5,474,373	1,188,119	17.8%	237,512	4.2%
Support Services	42,459,034	32,549,117	36,021,765	26,954,122	25,978,886	6,570,231	20.2%	975,236	3.6%
Business Services	12,520,968	10,104,948	14,015,141	11,223,716	11,331,729	(1,226,781)	(12.1%)	(108,012)	(1.0%)
<b>TOTAL OPERATING EXPENSES</b>	<b>138,438,365</b>	<b>107,547,003</b>	<b>132,313,185</b>	<b>101,348,379</b>	<b>99,445,482</b>	<b>8,101,522</b>	<b>7.5%</b>	<b>1,902,897</b>	<b>1.9%</b>
<b>Debt Service</b>									
2013 Prosperity Bank Loan	5,407,997	4,506,751	5,407,997	4,506,751	4,506,751	0	0.0%	0	0.0%
2014 Bond Issuance	7,077,844	5,898,204	7,077,844	5,898,204	5,898,204	0	0.0%	0	0.0%
2017 Bond Issuance	10,034,715	8,362,263	10,034,715	8,362,263	8,362,263	0	0.0%	0	0.0%
2019 Refunding Bonds	14,448,778	12,042,180	14,448,778	12,042,180	12,042,180	0	0.0%	0	0.0%
2019 New Money	17,718,594	14,765,344	17,718,594	14,765,344	14,765,344	0	0.0%	0	0.0%
2022 New Money	2,599,644	1,476,454	2,599,644	1,476,454	1,476,454	0	0.0%	0	0.0%
<b>TOTAL Net Debt Service</b>	<b>57,287,573</b>	<b>47,051,194</b>	<b>57,287,573</b>	<b>47,051,194</b>	<b>47,051,194</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>									
Workers' Compensation	467,455	389,546	467,455	389,546	389,546	0	0.0%	0	0.0%
Citywide Administrative Support	6,665,867	5,554,889	6,665,867	5,554,889	5,554,889	0	0.0%	0	0.0%
Communications & Technology Mgmt	1,738,119	1,448,433	1,738,119	1,448,433	1,448,433	0	0.0%	0	0.0%
Accrued Payroll	191,946	159,955	191,946	159,955	159,955	0	0.0%	0	0.0%
Operating Reserve	4,364,333	3,636,944	4,559,388	3,799,490	3,799,490	(162,546)	(4.5%)	0	0.0%
CTECC	465,061	387,551	465,061	387,551	387,551	0	0.0%	0	0.0%
Trunked Radio Allocation	452,764	377,303	452,764	377,303	377,303	0	0.0%	0	0.0%
Public Works Capital Projects Mgmt Fund	1,575,917	1,313,264	1,575,917	1,313,264	1,313,264	0	0.0%	0	0.0%
Compensation Adjustment	353,027	294,189	0	0	0	294,189	100.0%	0	N/A
<b>TOTAL OTHER REQUIREMENTS</b>	<b>16,274,489</b>	<b>13,562,074</b>	<b>16,116,517</b>	<b>13,430,431</b>	<b>13,430,431</b>	<b>131,643</b>	<b>1.0%</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>212,000,427</b>	<b>168,160,272</b>	<b>205,717,275</b>	<b>161,830,004</b>	<b>159,927,107</b>	<b>8,233,165</b>	<b>4.9%</b>	<b>1,902,897</b>	<b>1.2%</b>
<b>EXCESS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>									
	25,124,896	26,166,014	59,780,580	57,798,442	69,449,328	43,283,314	165.4%	11,650,886	20.2%
<b>Federal Relief Reimbursement (Parking)</b>									
	(9,228,308)	(7,690,257)	(8,921,369)	(7,686,329)	(8,915,248)	1,224,991	15.9%	1,228,919	16.0%
<b>Federal Relief Reimbursement (Debt Service)</b>									
	(20,771,692)	(17,309,743)	(30,690,578)	(28,672,716)	(30,258,128)	12,948,385	74.8%	1,585,412	5.5%
<b>TOTAL FEDERAL RELIEF REIMBURSEMENT</b>	<b>(30,000,000)</b>	<b>(25,000,000)</b>	<b>(39,611,947)</b>	<b>(36,359,045)</b>	<b>(39,173,376)</b>	<b>14,173,376</b>	<b>56.7%</b>	<b>2,814,331</b>	<b>7.7%</b>
<b>EXCESS (DEFICIT) OF TOTAL AFTER FEDERAL RELIEF</b>	<b>55,124,896</b>	<b>51,166,014</b>	<b>99,392,527</b>	<b>94,157,488</b>	<b>108,622,704</b>	<b>57,456,690</b>	<b>112.3%</b>	<b>14,465,217</b>	<b>15.4%</b>

Note: Columns may not add to totals shown because of rounding

**CITY OF AUSTIN  
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT  
INCOME STATEMENT COMPARISON THIS YEAR VS. LAST YEAR**

	This month - This Year vs. Last Year FY23 (Jul 23) vs FY22 (Jul 22)				Fiscal YTD - This Year vs. Last Year FY23 (Oct 22 - Jul 23) vs FY22 (Oct 21 - Jul 22)			
	FY23 Jul-23	FY22 Jul-22	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance	FY23 YTD Jul-23	FY22 YTD Jul-22	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance
<b>Airline Revenue</b>								
Landing Fees	3,794,243	3,949,835	(155,593)	(3.9%)	37,541,145	35,272,254	2,268,891	6.4%
Terminal Rental & Other Fees	6,633,942	6,609,932	24,009	0.4%	61,157,260	58,924,377	2,232,883	3.8%
Total Airline Revenue	10,428,184	10,559,767	(131,583)	(1.2%)	98,698,405	94,196,630	4,501,774	4.8%
<b>Non-Airline Revenue</b>								
Parking	7,365,859	6,160,936	1,204,923	19.6%	56,987,263	47,681,958	9,305,305	19.5%
Ground Transportation for Hire	781,794	695,729	86,065	12.4%	8,198,599	6,840,621	1,357,978	19.9%
Rental Cars	1,664,878	1,634,494	30,384	1.9%	18,045,823	16,773,037	1,272,786	7.6%
Food & Beverage	1,681,188	1,501,033	180,155	12.0%	15,637,667	13,065,306	2,572,360	19.7%
Retail	619,125	653,709	(34,584)	(5.3%)	6,043,210	5,692,962	350,248	6.2%
Advertising	287,169	241,295	45,874	19.0%	4,075,891	2,726,727	1,349,164	49.5%
Other Concessions, Rentals & Fees	1,925,829	1,588,343	337,486	21.2%	17,802,043	15,918,808	1,883,235	11.8%
Total Non-Airline Revenue	14,325,841	12,475,538	1,850,303	14.8%	126,790,495	108,699,418	18,091,076	16.6%
Interest Income	695,043	153,623	541,421	352.4%	3,887,536	405,833	3,481,702	857.9%
<b>Total Operating Revenue</b>	<b>25,449,068</b>	<b>23,188,928</b>	<b>2,260,140</b>	<b>9.7%</b>	<b>229,376,435</b>	<b>203,301,882</b>	<b>26,074,553</b>	<b>12.8%</b>
<b>Operating Requirements</b>								
Fac Mgmt, Ops and Airport Security	6,412,799	4,665,074	(1,747,725)	(37.5%)	56,660,495	46,768,270	(9,892,225)	(21.2%)
Airport Planning and Development	611,972	609,975	(1,998)	(0.3%)	5,474,373	5,216,466	(257,907)	(4.9%)
Support Services	2,704,794	2,468,307	(236,487)	(9.6%)	25,978,886	20,574,735	(5,404,151)	(26.3%)
Business Services	1,251,000	845,794	(405,206)	(47.9%)	11,331,729	7,419,874	(3,911,854)	(52.7%)
Total Operating Expense	10,980,565	8,589,150	(2,391,415)	(27.8%)	99,445,482	79,979,344	(19,466,137)	(24.3%)
<b>Debt Service</b>								
2013 Prosperity Bank Loan	450,623	450,971	348	0.1%	4,506,751	4,509,949	3,198	0.1%
2014 Bond Issuance	589,820	554,500	(35,320)	(6.4%)	5,898,204	5,545,004	(353,199)	(6.4%)
2017 Bond Issuance	836,226	808,247	(27,979)	(3.5%)	8,362,263	8,082,474	(279,789)	(3.5%)
2019 Refunding Bonds	1,203,345	1,209,263	5,918	0.5%	12,042,180	12,101,869	59,689	0.5%
2019 New Money	1,476,625	1,464,011	(12,614)	(0.9%)	14,765,344	13,991,827	(773,517)	(5.5%)
2022 New Money	561,595	9,532	(552,063)	(5791.6%)	1,476,454	23,830	(1,452,623)	(6095.7%)
Total Debt Service	5,118,235	4,496,524	(621,711)	(13.8%)	47,051,194	44,254,953	(2,796,241)	(6.3%)
<b>Other Requirements</b>								
Workers' Compensation	38,955	42,020	3,065	7.3%	389,546	364,175	(25,371)	(7.0%)
Citywide Administrative Support	555,489	512,872	(42,617)	(8.3%)	5,554,889	5,128,723	(426,167)	(8.3%)
Communications & Technology Mgmt	144,843	167,820	22,977	13.7%	1,448,433	1,454,443	6,010	0.4%
Accrued Payroll	15,996	28,574	12,578	44.0%	159,955	285,739	125,784	44.0%
27th Payroll	0	0	0	N/A	0	125,665	125,665	100.0%
Operating Reserve	379,949	0	(379,949)	N/A	3,799,490	0	(3,799,490)	N/A
CTECC	38,755	31,130	(7,625)	(24.5%)	387,551	269,799	(117,752)	(43.6%)
Trunked Radio Allocation	37,730	33,105	(4,625)	(14.0%)	377,303	286,910	(90,393)	(31.5%)
Public Works Capital Projects Mgmt Fund	131,326	199,635	68,309	34.2%	1,313,264	1,730,170	416,906	24.1%
Total Other Requirements	1,343,043	1,015,156	(327,887)	(32.3%)	13,430,431	9,645,624	(3,784,807)	(39.2%)
<b>Total Requirements</b>	<b>17,441,843</b>	<b>14,100,831</b>	<b>(3,341,012)</b>	<b>(23.7%)</b>	<b>159,927,107</b>	<b>133,879,922</b>	<b>(26,047,185)</b>	<b>(19.5%)</b>
<b>SURPLUS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>8,007,225</b>	<b>9,088,097</b>	<b>(1,080,872)</b>	<b>(11.9%)</b>	<b>69,449,328</b>	<b>69,421,961</b>	<b>27,367</b>	<b>0.0%</b>
Federal Relief Reimbursement (Parking)	(972,198)	(627,093)	345,106	55.0%	(8,915,248)	(5,731,694)	3,183,554	55.5%
Federal Relief Reimbursement (Debt Service)	(975,144)	(1,039,400)	(64,256)	(6.2%)	(30,258,128)	(29,359,430)	898,698	3.1%
Total Federal Relief	(1,947,342)	(1,666,493)	280,849	16.9%	(39,173,376)	(35,091,124)	4,082,252	11.6%
<b>TOTAL SURPLUS (DEFICIT) AFTER FEDERAL RELIEF</b>	<b>9,954,567</b>	<b>10,754,590</b>	<b>(800,023)</b>	<b>(7.4%)</b>	<b>\$ 108,622,704</b>	<b>\$ 104,513,085</b>	<b>\$ 4,109,620</b>	<b>3.9%</b>

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