

**ORDINANCE NO. 20230831-036**

**AN ORDINANCE RECERTIFYING THE AUSTIN REVITALIZATION AUTHORITY AS A COMMUNITY LAND TRUST AND GRANTING A PROPERTY TAX EXEMPTION ON CERTAIN PROPERTIES.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** Council recertifies the Austin Revitalization Authority as a Community Land Trust as it continues to meet the definition set forth in Article 4 of Chapter 11-1 of the Code of Ordinances.

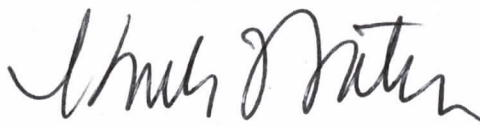
**PART 2.** Austin Revitalization Authority continues to meet the criteria set forth in Article 4 of Chapter 11-1 for property tax exemptions and is granted a property tax exemption for the real property and improvements described in the attached Exhibit A.

**PART 3.** This ordinance takes effect on September 11, 2023.

**PASSED AND APPROVED**

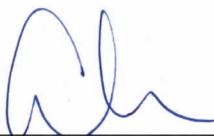
\_\_\_\_\_, August 31, 2023

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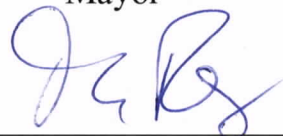
Kirk Watson  
Mayor

**APPROVED:**



Anne L. Morgan  
City Attorney

**ATTEST:**



Myrna Rios  
City Clerk

## EXHIBIT A

### List of Community Land Trust Organizations and Properties Proposed for Tax Exemption

Austin Revitalization Authority		
Address	TCAD ID	Estimated City Tax Exemption
1. 8402 Garcreek Circle	499811	\$7,228.00
2. 7217 Carver Ave	230281	\$6,064.00
3. 8301 Riverstone Dr	499840	\$1,575.00
4. 3306 Vintage Hills Cove	226024	\$2,954.00
	<b>SUBTOTAL</b>	<b>\$17,821.00</b>

Total Estimated Exemption Amount:        **\$ 17,821.00**