

HOTEL OCCUPANCY TAX UPDATE

LAURA ODEGAARD
CULTURAL INVESTMENT PROGRAM MANAGER

SEPTEMBER 18, 2023



CITY OF AUSTIN



ECONOMIC DEVELOPMENT

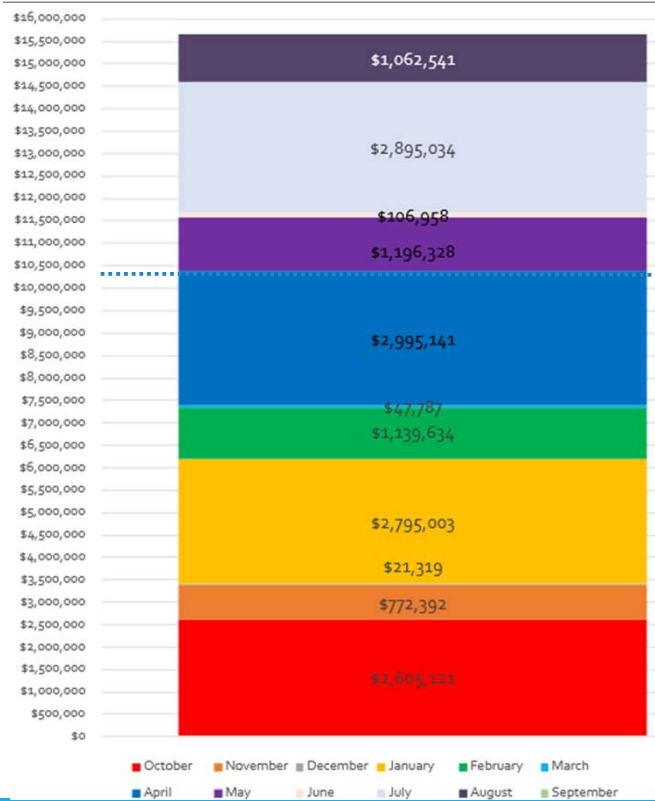
Hotel Occupancy Tax – August 2023

Hotel Occupancy Tax Fund					
Month Ended August 31, 2023					
	Approved Budget	Amended Budget	August w/Encumb	Year-to-date w/Encumb	Year-End Estimate
Total Revenue	108,348,799	108,348,799	11,510,668	163,733,979	148,249,410
Tfr to Cultural Arts Fund	10,342,385	10,342,385	1,062,541	15,637,258	14,151,080

- Total HOT Collections August 2023 = **\$11,510,668**
- Cultural Arts Fund August 2023 = **\$1,062,541**



HOT Cultural Arts Fund - FY23



Approved Budget for FY23
was: **\$10,342,385**

NOTE: Updated Estimate is \$14 M

HOT Cultural Arts Fund
in the bank:
\$15,637,258



Questions