

MEMORANDUM

TO:	Mayor and Council Members
FROM:	Rosie Truelove, Director, Housing Department
DATE:	September 20, 2023
SUBJECT:	Clarification Memo for Item #51 – Authorize a fee in-lieu of on-site affordable housing for a proposed commercial development subject to Plaza Saltillo Transit Oriented Development Regulating Plan located at or near 1612 East 7th Street, Austin, Texas 78702.

The September 21st City Council agenda includes an item for the Mayor and Council's consideration to authorize a fee in-lieu of on-site affordable housing for a proposed commercial development subject to Plaza Saltillo Transit Oriented Development Regulating Plan located at or near 1612 East 7th Street, Austin, Texas 78702.

In the Additional Backup Information section, it states the following: "The proposed development seeks a density bonus in the form of waivers of Compatibility Standards. Specifically, the developer seeks a total bonus area of 32,456 square feet. To receive the height bonus, the Regulating Plan requires onsite affordable housing or, if approved by Council, a fee-in-lieu payment estimated \$421,928 (32,456 additional square feet at \$13 per square foot)."

The Housing Department would like to clarify that the bonus area being sought represents a bonus in excess of by-right floor-to-area ratio (FAR), rather than height.

cc: Veronica Briseño, Assistant City Manager Myrna Rios, City Clerk Anne Morgan, City Attorney