



REGULAR MEETING of the BOND OVERSIGHT COMMISSION

June 21, 2023, 2:00 P.M. to 4:00 P.M.

Austin City Hall, Boards and Commissions Room 1101

301 W 2nd Street, Austin, TX 78701

**Some members of the Bond Oversight Commission may be participating by
videoconference. The meeting may be viewed online at:**

<http://www.austintexas.gov/page/watch-atxn-live>.

Public comment will be allowed in-person or remotely via telephone. Speakers may only register to speak on an item once either in-person or remotely and will be allowed up to three minutes to provide their comments. Registration no later than noon the day before the meeting is required for remote participation by telephone. To register to speak remotely, call or email Zac Ortiz, 512-974-1968, zac.ortiz@austintexas.gov

The Bond Oversight Commission convened in a Regular meeting on Wednesday, June 21, 2023, at Austin City Hall, Boards and Commissions Room 1101, 301 W 2nd Street in Austin, Texas.

Chair Charles Curry called the Bond Oversight Commission Meeting to order at 2:05 p.m.

Board Members/Commissioners in Attendance: Chair Charles Curry

Board Members/Commissioners in Attendance Remotely: Santiago Rodriguez, Cesar Benavides, Francoise Luca, Edward McHorse, John McNabb, Nicole Ren

CURRENT COMMISSIONERS:

Santiago Rodriguez
Cesar Benavides
Charles Curry
John McNabb

Edward McHorse
Kristin Weaver
Nicole Wren
Francoise Luca

AGENDA

CALL TO ORDER

PUBLIC COMMUNICATION: GENERAL

None

APPROVAL OF MINUTES

1. Approval of the minutes of the Regular meeting of the Bond Oversight Commission on May 17, 2023.

The minutes from the meeting of 05/17/2023 were approved on John McNabb's motion, Cesar Benavides second on an 8-0 vote.

STAFF BRIEFINGS

2. Staff Briefing from Financial Services Department on the Annual General Obligation Bond Sale.

Presented by Belinda Weaver and Joey Keller. Staff briefed the commissioners on the status of the 2018 Bond Program for the Annual General Obligation Bond Sale. Staff took and answered questions from the commissioners.

3. Staff Briefing from Economic Development Department on Art in Public Place Bond Projects.

Presented by Constance White. Staff briefed the commissioners on the status of the 2018 Bond Program for Art in Public Places Bond project. Staff took and answered questions from the commissioners.

DISCUSSION AND ACTION

4. Review and Approve the Annual Internal Review Report

Discussion on the 2023 Annual Internal Review Report. Chair Charles Curry had some comments. The reports were distributed to all commissioners beforehand. Two suggested additions are discussed: 1) Review the evaluation of departmental reporting on capital project status, considering redundancy and 2) Evaluation of the timing of the next bond election, considering project completion and departmental needs. Other commissioners agreed from Chair Charles Curry inputs. A review of the bond rating after the next review in August with a historical trend chart. Wanting to monitor and outline plans to mitigate changes in bond ratings due to legislative impacts and changes.

Approval of the Annual Internal Review Report was unanimously passed without objection.

5. Discuss and Clarify Board Members' Attendance and City Emails Policies

Discussion took place on the clarifying Board Member attendance and city email policies. Chair Charles Curry reminded commissioners to use their designated city emails for attendance response and notify in advance if they have an excused absence.

FUTURE AGENDA ITEMS

September

- Parks and Recreation Department – PARD infrastructure & land acquisition (2012 Prop 12 & 2018 Prop C)
- Austin Public Library, Parks and Recreation, Economic Development – Libraries, Museums and Cultural Centers (2018 Prop B)

Acting Chair Charles Curry adjourned the meeting at 3:03 p.m. without objection.

The minutes were approved at the Sep 20, 2023 meeting on Commissioner McNabb's motion, Commissioner Diaz's second on a 7-0 vote, with Commissioner Wren and Gonzalez absent.