

# Bond Oversight Commission "Picture of Success"

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FY24 Work Plan Development  
September 20, 2023



CAPITAL DELIVERY  
SERVICES

*"Effectively and Efficiently Deliver Quality Projects with the Concept of Speed"*

# BOC Picture of Success Discussion

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- Objectives
- Charter
- Next Steps

# BOC Picture of Success

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## Objectives

- Understand BOC mission
- Understand what Commission requires to be informed and to monitor Bond projects
- Understand next steps and action items

# BOC Picture of Success

## Charter

ORDINANCE NO. 20150813-010

### §2-1-112 Bond Oversight Commission.

- (A) The council creates the Bond Oversight Commission to ensure efficiency, equity, timeliness, and accountability in the implementation of existing and future City bond programs.
- (B) The commission shall **monitor** the city manager's plans relating to the issuance of bonds and the implementation of projects approved in bond elections, including the **review** of future potential bonds, the annual appropriation of bond funds, and any changes in the amount of bond funds issued or cash commitments made.
- (C) The mayor and council shall work with the commission to set priorities and goals of each new bond issue to be submitted to the voters.
- (D) The commission shall **advise the council on proposed bonds and the implementation of projects approved** in bond elections.
- (E) The council shall appoint at least three members to the commission who have training or professional experience in financial matters.

# BOC Picture of Success

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## Next Steps

- Next BOC October 19
- Coordination prior to meeting?
- Follow up agenda items for meeting?