

RESOLUTION NO. 20230914-099

WHEREAS, Pedcor Investments-2021-CLXXXIII, L.P. (Applicant), and its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development of approximately 300 units to be located at or near the southeast corner of the proposed Olivaris Boulevard and Dionda Lane, Austin, Texas 78617 (Proposed Development) within the City; and

WHEREAS, Applicant intends for the Proposed Development to be for the general population; and

WHEREAS, Applicant, and its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits for the Proposed Development to be known as Santiago Estates; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN

In accordance with Section 2306.67071 of the Texas Government Code, Council finds that:

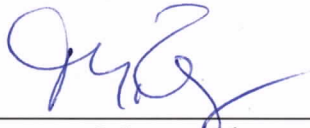
1. the Applicant provided notice to Council as required by Subsection (a);
2. Council had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the Proposed Development;
3. Council has held a hearing at which public comment could be made on the Proposed Development as required by Subsection (b);
4. after due consideration of the information provided by the Applicant and public comment, Council does not object to the Applicant's proposed application to the TDHCA.

BE IT FURTHER RESOLVED:

Pursuant to Section 11.3(e) and 11.4(c)(1) of Texas' Qualified Allocation Plan, Council acknowledges that the Proposed Development is located in a census tract that has more than 20% Housing Tax Credit Units per total households and has no objection to the Applicant's proposed application to the TDHCA.

BE IT FURTHER RESOLVED:

Council authorizes, empowers, and directs Myrna Rios, City Clerk, to certify this resolution to the TDHCA.

ADOPTED: September 14, 2023 **ATTEST:** 
Myrna Rios
City Clerk