

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**DEPARTMENT:**  
**FUND:**

10/5/23  
Austin Energy  
Austin Energy Operating

**SUBJECT:** Conduct a public hearing and consider an ordinance amending Ordinance No. 20230816-007 to set the Fiscal Year 2023-2024 Power Supply Adjustments, Community Benefit Charges, and Regulatory Charges for Austin Energy, and make corresponding amendments to the Austin Energy Fiscal Year 2023-2024 operating budget in Ordinance No. 20230816-008.

**CURRENT YEAR IMPACT:**

	2023-24 Approved	This Action	2023-24 Amended
Beginning Balance	241,628,104	0	241,628,104
Total Revenue	1,646,231,051	130,000,000	1,776,231,051
Total Transfers In	4,670,147	0	4,670,147
Total Appropriated Funds	1,650,901,198	130,000,000	1,780,901,198
Total Operating Requirements	1,194,990,937	130,000,000	1,324,990,937
Total Other Requirements	6,697,226	0	6,697,226
Total Debt Service Requirements	170,667,703	0	170,667,703
Total Transfers Out	278,448,580	0	278,448,580
Total Requirements	1,650,804,446	130,000,000	1,780,804,446
Excess (Deficiency) of Total Available Over Total Requirements	96,752	0	96,752
Ending Balance	241,724,856	0	241,724,856
FTEs	1,924.00	0.00	1,924.00

**FIVE-YEAR ESTIMATED IMPACT:**

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Total Revenue	130,000,000	0	0	0	0
Total Requirements	130,000,000	0	0	0	0
Net Budget Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** Austin Energy (AE) is seeking approval of a budget amendment to provide additional appropriations to cover anticipated power supply expenditures not originally budgeted in FY 2023-2024. This item amends the FY2023-2024 power supply revenue and expense and provides additional appropriations to cover power supply expenditures. Austin Energy budgets power supply revenue and expenses at the same levels annually and anticipates power supply requirements to increase by approximately \$130,000,000.

The power supply expense for FY 2023-2024 is increasing primarily due to continued transmission congestion related to import limitations, renewable generation curtailments, and a lack of sufficient power generation capacity within the Austin Energy load zone.