



Recommendation for Action

File #: 23-2843, **Agenda Item #:** 33.

10/5/2023

Posting Language

Conduct a public hearing and consider an ordinance amending Ordinance No. 20230816-007 to establish revised Power Supply Adjustments, Community Benefit Charges, and Regulatory Charges for Austin Energy customers, and make corresponding amendments to the Austin Energy Fiscal Year 2023-2024 operating budget in Ordinance No. 20230816-008.

Lead Department

Austin Energy

Fiscal Note

A fiscal note is attached.

For More Information:

Amy Everhart, Local Government Issues Director (512) 322-6087; John Davis, AE Finance Director, 512-505-3724

Additional Backup Information:

This action requests City Council to conduct a public hearing to receive public comments and hear evidence on the proposed changes to pass-through charges included in Austin Energy's Fiscal Year 2023-2024 budget adopted on August 16, 2023, and to make corresponding amendments to the Austin Energy Fiscal Year 2023-2024 Operating Budget in Ordinance No. 20230816-008.

City Code Section 15-9-3 requires Council to hold a public hearing prior to approving changes in electric, water, wastewater, and solid waste collection rates. It requires Council to hear evidence to determine the rates necessary to provide adequate and efficient services and operations and to determine the fairness, justness, and reasonableness of rates.