

Austin Housing Finance Corporation (AHFC) Meeting Transcript – 10/05/2023

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I will now call to order the meeting of the board of directors of the Austin housing finance corporation. Ann. It is October 5th, 2023, 1039. In the morning we are meeting in the city

[10:40:03 AM]

we are meeting in the city council chambers located in Austin city hall at 301 west second street staff. If you don't mind, please walk us through the agenda. >> Thank you, Mr. President. Good morning, madam vice president. Board of directors. My name is Jamie Mae. I'm the housing and community development officer with the housing department. On your board of directors meeting agenda, you have two items. First is the approval of the meeting minutes from August 31st, and the second is the authorizing action of the formation of a pleasant valley nonprofit corporation. This is an instrumentality of the Austin housing finance corporation to own and operate the pleasant valley 96 unit multifamily rental development. This was recently issued as an rfq and awarded and we will be pursuing construction relatively soon. This would also authorize a ground lease for that property and I'd offer both of these items on consent. >> Members you've heard the consent agenda has been read. I'll turn to the city clerk and ask if there is anyone signed up to speak on the consent agenda.

[10:41:03 AM]

to speak on the consent agenda. >> Yes, we have one. Speaker on item two Zenobia Joseph. Thank you, mayor. >> Council directors. I'm Zenobia Joseph and specifically my comments are related to the fair housing act of 1968. This project does not affirmatively further fair housing. It's specifically a 60% area

median income and below. And I want you to recognize that you still have a smart policy and the M stands for mixed income. And I would ask you to recognize that low income individuals deserve more than a one story building. This is five floors, five stories with an elevator. And so it may give the developer a good return on investment. But this is not going to improve their quality of life. My question is specifically, is it as it relates to non profit corporation with no members, I wanted to know when does Mandy Demayo actually decide when to

[10:42:05 AM]

Demayo actually decide when to form these nonprofits? How does the public benefit if there are no members? And I would ask you to be transparent. I want you to recognize that this particular property is within the Mendez middle school area and Mendez has habitually failed to meet state standards. And so concentrating more poverty in this area is not going to help the students there. It's 87% hispanic, 9.3% black, according to the Texas academic performance report, it's 0.7 miles away from this development . That school is run by Mike miles. Third feature schools, which is the one who took over the Houston ISD school district . I want you to recognize as well that it is a bit disingenuous as pharaoh is mentioned in the backup materials. But that was 51 permanent supportive housing units and then it switched to 101 out of 171. I would just say to the public, if you're

[10:43:07 AM]

to the public, if you're frustrated with these opaque decisions, the Texas comptroller's criminal investigation division email addresses, Cid at cpuc's dot gov and they will investigate any of the tax payer issues that are affiliated with these nonprofits. And so I would just ask the mayor to do the right thing. 2.5 acres with 96 unit is thank you. Not going to improve the quality. >> Thank you. >> That concludes all the speakers members. >> There's no one else signed up to speak on the consent agenda. Let me ask, is there any item that a member would like to pull while we. Can pull the minutes? If you want, but we'll. Anything else to be pulled? Anyone wishing to abstain from the consent agenda as read anyone wishing to be shown recusing themselves from a vote on the consent agenda as read. Anyone wishing to vote no. Councilmember Kelly will be shown voting no on item number two. Thank you. >> You read my mind.

[10:44:08 AM]

>> You read my mind. >> I thought you probably helped . The minutes were okay. Members. Anyone else wishing to be shown voting no? All right. Is there a motion to adopt the consent agenda as read mayor pro tem, seconded by councilmember vela. With that Burt, is there any more discussion or any objection to the adoption of the consent agenda without objection, the consent agenda is adopted with

board member Kelly voting no on item number two and board members. Harper-madison and pool being off the dais. There being no other business to come before the Austin housing finance corporation board of directors. Without objection, we will adjourn that meeting and call.