

**CITY OF AUSTIN**  
**AUSTIN-BERGSTROM INTERNATIONAL AIRPORT**  
**Airport Operating Fund 5070**  
**Income Statement - For Internal Use Only**  
**Fiscal Year to Date for 11 Month(s) ended August 31, 2023**

	FY 2023	Budget	FY 2023	CYE	Year to Date w/ Accruals	Y-T-D to Budget		Y-T-D to CYE	
	Budget	Seasonalized 11 month(s)	CYE	Seasonalized 11 month(s)		Variance Fav (Unfav)	% Variance Fav (Unfav)	Variance Fav (Unfav)	% Variance Fav (Unfav)
<b>REVENUE</b>									
<b>AIRLINE REVENUE</b>									
Landing Fees	47,662,161	43,421,040	42,222,948	38,996,703	41,312,119	(2,108,921)	(4.9%)	2,315,416	5.9%
Terminal Rental & Other Fees	63,961,021	58,432,255	77,835,737	70,857,154	67,542,232	9,109,977	15.6%	(3,314,922)	(4.7%)
<b>TOTAL AIRLINE REVENUE</b>	<b>111,623,182</b>	<b>101,853,294</b>	<b>120,058,685</b>	<b>109,853,857</b>	<b>108,854,351</b>	<b>7,001,057</b>	<b>6.9%</b>	<b>(999,505)</b>	<b>(0.9%)</b>
<b>NON-AIRLINE REVENUE</b>									
Parking	58,014,820	53,028,963	63,974,674	58,651,041	63,440,224	10,411,261	19.6%	4,789,182	8.2%
Ground Transportation for Hire	8,272,870	7,369,056	8,865,716	8,055,084	8,949,704	1,580,648	21.4%	894,620	11.1%
Rental Cars	17,549,148	16,086,719	20,832,849	19,137,481	19,664,810	3,578,091	22.2%	527,328	2.8%
Food & Beverage	13,731,203	12,586,936	16,456,807	15,177,362	17,136,972	4,550,036	36.1%	1,959,610	12.9%
Retail	6,026,897	5,524,656	6,948,077	6,377,844	6,603,492	1,078,837	19.5%	225,648	3.5%
Advertising	2,813,205	2,578,771	4,465,632	4,178,853	4,418,413	1,839,642	71.3%	239,560	5.7%
Other Concessions, Rentals & Fees	18,978,998	16,306,939	21,470,943	18,599,531	19,756,968	3,450,028	21.2%	1,157,436	6.2%
<b>TOTAL NON-AIRLINE REVENUE</b>	<b>125,387,141</b>	<b>113,482,039</b>	<b>143,014,698</b>	<b>130,177,197</b>	<b>139,970,582</b>	<b>26,488,543</b>	<b>23.3%</b>	<b>9,793,385</b>	<b>7.5%</b>
Interest Income	115,000	105,417	2,424,472	2,222,433	4,663,636	4,558,220	4324.0%	2,441,204	109.8%
<b>TOTAL REVENUE</b>	<b>237,125,323</b>	<b>215,440,750</b>	<b>265,497,855</b>	<b>242,253,486</b>	<b>253,488,569</b>	<b>38,047,819</b>	<b>17.7%</b>	<b>11,235,083</b>	<b>4.6%</b>
<b>OPERATING REQUIREMENTS</b>									
Fac Mgmt, Ops and Airport Security	74,671,773	64,131,244	74,562,295	63,571,098	63,218,024	913,219	1.4%	353,074	0.6%
Airport Planning and Development	8,786,590	7,377,463	7,713,984	6,353,120	5,846,534	1,530,929	20.8%	506,586	8.0%
Support Services	42,459,034	36,118,002	36,021,765	29,995,021	28,627,180	7,490,822	20.7%	1,367,841	4.6%
Business Services	12,520,968	11,115,311	14,015,141	12,399,025	12,632,107	(1,516,796)	(13.6%)	(233,082)	(1.9%)
<b>TOTAL OPERATING EXPENSES</b>	<b>138,438,365</b>	<b>118,742,020</b>	<b>132,313,185</b>	<b>112,318,264</b>	<b>110,323,845</b>	<b>8,418,175</b>	<b>7.1%</b>	<b>1,994,419</b>	<b>1.8%</b>
<b>Debt Service</b>									
2013 Prosperity Bank Loan	5,407,997	4,957,374	5,407,997	4,957,374	4,957,374	0	0.0%	0	0.0%
2014 Bond Issuance	7,077,844	6,488,024	7,077,844	6,488,024	6,488,024	0	0.0%	0	0.0%
2017 Bond Issuance	10,034,715	9,198,489	10,034,715	9,198,489	9,198,489	0	0.0%	0	0.0%
2019 Refunding Bonds	14,448,778	13,245,478	14,448,778	13,245,478	13,245,478	0	0.0%	0	0.0%
2019 New Money	17,718,594	16,241,969	17,718,594	16,241,969	16,241,969	0	0.0%	0	0.0%
2022 New Money	2,599,644	2,038,049	2,599,644	2,038,049	1,914,017	124,032	6.1%	124,032	6.1%
<b>TOTAL Net Debt Service</b>	<b>57,287,573</b>	<b>52,169,382</b>	<b>57,287,573</b>	<b>52,169,382</b>	<b>52,045,350</b>	<b>124,032</b>	<b>0.2%</b>	<b>124,032</b>	<b>0.2%</b>
<b>OTHER REQUIREMENTS</b>									
Workers' Compensation	467,455	428,500	467,455	428,500	428,500	0	0.0%	0	0.0%
Citywide Administrative Support	6,665,867	6,110,378	6,665,867	6,110,378	6,110,378	0	0.0%	0	0.0%
Communications & Technology Mgmt	1,738,119	1,593,276	1,738,119	1,593,276	1,593,276	0	0.0%	0	0.0%
Accrued Payroll	191,946	175,951	191,946	175,951	175,951	0	0.0%	0	0.0%
Operating Reserve	4,364,333	4,000,639	4,559,388	4,179,439	4,179,439	(178,800)	(4.5%)	0	0.0%
CTECC	465,061	426,306	465,061	426,306	426,306	0	0.0%	0	0.0%
Trunked Radio Allocation	452,764	415,034	452,764	415,034	415,034	0	0.0%	0	0.0%
Public Works Capital Projects Mgmt Fund	1,575,917	1,444,591	1,575,917	1,444,591	1,444,591	0	0.0%	0	0.0%
Compensation Adjustment	353,027	323,608	0	0	0	323,608	100.0%	0	N/A
<b>TOTAL OTHER REQUIREMENTS</b>	<b>16,274,489</b>	<b>14,918,282</b>	<b>16,116,517</b>	<b>14,773,474</b>	<b>14,773,474</b>	<b>144,808</b>	<b>1.0%</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>212,000,427</b>	<b>185,829,684</b>	<b>205,717,275</b>	<b>179,261,120</b>	<b>177,142,669</b>	<b>8,687,015</b>	<b>4.7%</b>	<b>2,118,451</b>	<b>1.2%</b>
<b>EXCESS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>									
	25,124,896	29,611,067	59,780,580	62,992,366	76,345,900	46,734,833	157.8%	13,353,534	21.2%
<b>Federal Relief Reimbursement (Parking)</b>									
	(9,228,308)	(8,459,282)	(8,921,369)	(8,303,849)	(8,921,370)	462,088	5.5%	617,521	7.4%
<b>Federal Relief Reimbursement (Debt Service)</b>									
	(20,771,692)	(19,040,718)	(30,690,578)	(29,681,647)	(30,690,578)	11,649,860	61.2%	1,008,931	3.4%
<b>TOTAL FEDERAL RELIEF REIMBURSEMENT</b>	<b>(30,000,000)</b>	<b>(27,500,000)</b>	<b>(39,611,947)</b>	<b>(37,985,496)</b>	<b>(39,611,948)</b>	<b>12,111,948</b>	<b>44.0%</b>	<b>1,626,452</b>	<b>4.3%</b>
<b>EXCESS (DEFICIT) OF TOTAL AFTER FEDERAL RELIEF</b>	<b>55,124,896</b>	<b>57,111,067</b>	<b>99,392,527</b>	<b>100,977,862</b>	<b>115,957,849</b>	<b>58,846,782</b>	<b>103.0%</b>	<b>14,979,986</b>	<b>14.8%</b>

Note: Columns may not add to totals shown because of rounding

**CITY OF AUSTIN  
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT  
INCOME STATEMENT COMPARISON THIS YEAR VS. LAST YEAR**

	This month - This Year vs. Last Year				Fiscal YTD - This Year vs. Last Year			
	FY23 (Aug 23) vs FY22 (Aug 22)				FY23 (Oct 22 - Aug 23) vs FY22 (Oct 21 - Aug 22)			
	FY23 Aug-23	FY22 Aug-22	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance	FY23 YTD Aug-23	FY22 YTD Aug-22	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance
<b><u>Airline Revenue</u></b>								
Landing Fees	3,770,974	3,942,696	(171,722)	(4.4%)	41,312,119	39,214,950	2,097,169	5.3%
Terminal Rental & Other Fees	6,384,972	5,725,088	659,884	11.5%	67,542,232	64,649,465	2,892,767	4.5%
Total Airline Revenue	10,155,946	9,667,785	488,162	5.0%	108,854,351	103,864,415	4,989,936	4.8%
<b><u>Non-Airline Revenue</u></b>								
Parking	6,452,961	5,638,643	814,318	14.4%	63,440,224	53,320,601	10,119,623	19.0%
Ground Transportation for Hire	751,105	712,135	38,970	5.5%	8,949,704	7,552,756	1,396,948	18.5%
Rental Cars	1,618,987	1,562,029	56,958	3.6%	19,664,810	18,335,066	1,329,744	7.3%
Food & Beverage	1,499,306	1,391,741	107,564	7.7%	17,136,972	14,457,048	2,679,925	18.5%
Retail	560,282	605,180	(44,898)	(7.4%)	6,603,492	6,298,142	305,350	4.8%
Advertising	342,522	302,622	39,900	13.2%	4,418,413	3,029,349	1,389,064	45.9%
Other Concessions, Rentals & Fees	1,954,925	1,653,232	301,693	18.2%	19,756,968	17,572,039	2,184,928	12.4%
Total Non-Airline Revenue	13,180,087	11,865,583	1,314,505	11.1%	139,970,582	120,565,001	19,405,581	16.1%
Interest Income	776,101	239,157	536,944	224.5%	4,663,636	644,991	4,018,646	623.1%
<b>Total Operating Revenue</b>	<b>24,112,134</b>	<b>21,772,524</b>	<b>2,339,610</b>	<b>10.7%</b>	<b>253,488,569</b>	<b>225,074,407</b>	<b>28,414,163</b>	<b>12.6%</b>
<b><u>Operating Requirements</u></b>								
Fac Mgmt, Ops and Airport Security	6,557,530	5,363,200	(1,194,330)	(22.3%)	63,218,024	52,131,469	(11,086,555)	(21.3%)
Airport Planning and Development	372,161	636,347	264,186	41.5%	5,846,534	5,852,813	6,279	0.1%
Support Services	2,648,294	2,576,992	(71,302)	(2.8%)	28,627,180	23,151,727	(5,475,453)	(23.7%)
Business Services	1,300,379	936,834	(363,545)	(38.8%)	12,632,107	8,356,708	(4,275,399)	(51.2%)
Total Operating Expense	10,878,363	9,513,373	(1,364,990)	(14.3%)	110,323,845	89,492,717	(20,831,128)	(23.3%)
<b><u>Debt Service</u></b>								
2013 Prosperity Bank Loan	450,623	450,971	348	0.1%	4,957,374	4,960,920	3,546	0.1%
2014 Bond Issuance	589,820	554,500	(35,320)	(6.4%)	6,488,024	6,099,505	(388,519)	(6.4%)
2017 Bond Issuance	836,226	808,247	(27,979)	(3.5%)	9,198,489	8,890,721	(307,768)	(3.5%)
2019 Refunding Bonds	1,203,298	1,209,263	5,965	0.5%	13,245,478	13,311,131	65,654	0.5%
2019 New Money	1,476,625	1,464,011	(12,614)	(0.9%)	16,241,969	15,455,838	(786,131)	(5.1%)
2022 New Money	437,563	9,532	(428,031)	(4490.4%)	1,914,017	33,363	(1,880,654)	(5637.0%)
Total Debt Service	4,994,156	4,496,524	(497,631)	(11.1%)	52,045,350	48,751,478	(3,293,873)	(6.8%)
<b><u>Other Requirements</u></b>								
Workers' Compensation	38,955	42,020	3,065	7.3%	428,500	406,195	(22,305)	(5.5%)
Citywide Administrative Support	555,489	512,872	(42,617)	(8.3%)	6,110,378	5,641,595	(468,783)	(8.3%)
Communications & Technology Mgmt	144,843	167,820	22,977	13.7%	1,593,276	1,622,263	28,987	1.8%
Accrued Payroll	15,996	28,574	12,578	44.0%	175,951	314,313	138,363	44.0%
27th Payroll	0	0	0	N/A	0	125,665	125,665	100.0%
Operating Reserve	379,949	0	(379,949)	N/A	4,179,439	0	(4,179,439)	N/A
CTECC	38,755	31,130	(7,625)	(24.5%)	426,306	300,929	(125,377)	(41.7%)
Trunked Radio Allocation	37,730	33,105	(4,625)	(14.0%)	415,034	320,015	(95,019)	(29.7%)
Public Works Capital Projects Mgmt Fund	131,326	199,635	68,309	34.2%	1,444,591	1,929,805	485,215	25.1%
Total Other Requirements	1,343,043	1,015,156	(327,887)	(32.3%)	14,773,474	10,660,780	(4,112,694)	(38.6%)
<b>Total Requirements</b>	<b>17,215,562</b>	<b>15,025,054</b>	<b>(2,190,509)</b>	<b>(14.6%)</b>	<b>177,142,669</b>	<b>148,904,975</b>	<b>(28,237,694)</b>	<b>(19.0%)</b>
<b>SURPLUS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>6,896,572</b>	<b>6,747,471</b>	<b>149,101</b>	<b>2.2%</b>	<b>76,345,900</b>	<b>76,169,431</b>	<b>176,469</b>	<b>0.2%</b>
Federal Relief Reimbursement (Parking)	(6,122)	(625,932)	(619,809)	(99.0%)	(8,921,370)	(6,357,625)	2,563,745	40.3%
Federal Relief Reimbursement (Debt Service)	(432,450)	(286,100)	146,350	51.2%	(30,690,578)	(29,645,530)	1,045,048	3.5%
Total Federal Relief	(438,572)	(912,032)	(473,459)	(51.9%)	(39,611,948)	(36,003,156)	3,608,793	10.0%
<b>TOTAL SURPLUS (DEFICIT) AFTER FEDERAL RELIEF</b>	<b>7,335,144</b>	<b>7,659,502</b>	<b>(324,358)</b>	<b>(4.2%)</b>	<b>\$ 115,957,849</b>	<b>\$ 112,172,587</b>	<b>\$ 3,785,262</b>	<b>3.4%</b>

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