

MEMORANDUM

TO: Mayor and Council Members

FROM: Rosie Truelove, Director, Housing Department

DATE: October 11, 2023

SUBJECT: Project Connect Community Advisory Committee Anti-Displacement Fund Budget

Recommendations for 2023 to 2025

On February 4, 2021, the City Council approved <u>RESOLUTION NO. 20210204-062</u> directing the City Manager to work with Austin Transit Partnership (ATP) and the Austin Housing Finance Corporation (AHFC) to develop a grant agreement for Council approval laying out the community informed partnership and process to spend the \$300 million anti-displacement funds in accordance with the Contract with the Voters (Resolution No. 20200807-003). The resolution also directed the City Manager to consult with the Project Connect Community Advisory Committee on use of the funds once the committee was formed.

On April 13, 2023, the City Council approved <u>RESOLUTION NO. 20230413-047</u> directing the City Manager to utilize the guidelines to allocate anti-displacement funds for 2023, 2024, and 2025 as recommended by the Project Connect Community Advisory Committee. The recommendations prioritized a substantial allocation in funds for land acquisition so that the City can be better positioned to accomplish its goals in alignment with the ETOD policy plan. Staff will continue with the outlines and priorities as directed by City Council according to the April 13, 2023, resolution.

If you have questions, contact me at (512) 974-3064 or <u>Rosie.Truelove@austintexas.gov</u> or Housing Community Displacement Prevention Officer Nefertitti Jackmon, at (512) 974-3196 or <u>nefertitti.jackmon@austintexas.gov</u>.

cc: Jesús Garza, Interim City Manager Veronica Briseño, Assistant City Manager