

OPERATING BUDGET FISCAL NOTE

DEPARTMENT:

Housing

FUND:

Housing Trust Fund

SUBJECT: Approve an ordinance amending the Fiscal Year 2023-2024 Housing Trust Fund Budget (Ordinance No. 20230816-008) to increase requirements by \$5,000,000 for the purchase of the downtown Salvation Army facility.

CURRENT YEAR IMPACT:

	2023-24 Amended	This Action	2023-24 Amended
Beginning Balance	10,131,406	0	10,131,406
Revenue			
Total Revenue	10,000	0	10,000
Total Transfers In	10,241,744	0	10,241,744
Total Appropriated Funds	10,251,744	0	10,251,744
Requirements			
Total Program Requirements	7,500,000	5,000,000	12,500,000
Transfers to Housing CIP	0		0
Total Transfers Out	0		0
Total Other Requirements	0	0	0
Total Requirements	7,500,000	5,000,000	12,500,000
Excess (Deficiency) of Total Available	2,751,744	(5,000,000)	(2,248,256)
Ending Balance	12,883,150	(5,000,000)	7,883,150

FIVE-YEAR ESTIMATED IMPACT:

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Total Revenue	0	0	0	0	0
Total Requirements	5,000,000	0	0	0	0
Net Budget Impact	(5,000,000)	0	0	0	0