

CAPITAL BUDGET

FISCAL NOTE

CONTACT DEPARTMENT(S):

Transportation and Public Works

SUBJECT: Approve an ordinance amending the Fiscal Year 2023-2024 Transportation and Public Works Department Capital Budget (Ordinance No. 20230816-008) to increase appropriation by \$3,000,000 to support the development and construction of transit-supportive improvements.

FISCAL ANALYSIS

Department:	Transportation and Public Works
Project Name:	Transit Enhancement Program - CapMetro
Funding Source(s):	Capital Metropolitan Transportation Authority
Current Phase:	Preliminary
This Action:	<u>\$3,000,000</u>

ANALYSIS / ADDITIONAL INFORMATION: The Interlocal Cooperation Agreement (ILA) between the City and Capital Metropolitan Transportation Authority (Transit Speed and Reliability Project) effective March 22, 2018, and the amendment to that agreement effective September 30, 2021, authorizes the parties to cooperatively develop and construct a transportation system that serves a variety of users who use different types of transportation such as sidewalks, buses, and other vehicles that travel on the roads. Through the ILA, the City designs, manages, constructs, and maintains a group of subprojects that includes sidewalk construction, accessibility improvements, bus stops, markings, signage, signals, pedestrian safety improvements, and other traffic devices within the City right-of-way that improve transit speed, reliability and safe access for CapMetro customers. Additionally, through the ILA CapMetro reimburses the City for the cost of the subprojects up to \$1,000,000 per year through Fiscal Year 2025-2026.