

CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
Airport Operating Fund 5070
Income Statement - For Internal Use Only
Fiscal Year to Date for 12 Month(s) ended September 30, 2023

	FY 2023 Budget	FY 2023 CYE	Year to Date w/ Accruals	Y-T-D to Budget		Y-T-D to CYE	
				Variance Fav (Unfav)	% Variance Fav (Unfav)	Variance Fav (Unfav)	% Variance Fav (Unfav)
REVENUE							
AIRLINE REVENUE							
Landing Fees	47,662,161	42,222,948	44,933,892	(2,728,269)	(5.7%)	2,710,944	6.4%
Terminal Rental & Other Fees	63,961,021	77,835,737	73,573,238	9,612,217	15.0%	(4,262,499)	(5.5%)
TOTAL AIRLINE REVENUE	111,623,182	120,058,685	118,507,129	6,883,947	6.2%	(1,551,556)	(1.3%)
NON-AIRLINE REVENUE							
Parking	58,014,820	63,974,674	69,561,132	11,546,312	19.9%	5,586,458	8.7%
Ground Transportation for Hire	8,272,870	8,865,716	9,847,100	1,574,230	19.0%	981,384	11.1%
Rental Cars	17,549,148	20,832,849	20,850,170	3,301,022	18.8%	17,321	0.1%
Food & Beverage	13,731,203	16,456,807	18,681,687	4,950,484	36.1%	2,224,880	13.5%
Retail	6,026,897	6,948,077	7,088,747	1,061,850	17.6%	140,670	2.0%
Advertising	2,813,205	4,465,632	4,770,012	1,956,807	69.6%	304,380	6.8%
Other Concessions, Rentals & Fees	18,978,998	21,470,943	22,803,113	3,824,115	20.1%	1,332,170	6.2%
TOTAL NON-AIRLINE REVENUE	125,387,141	143,014,698	153,601,959	28,214,818	22.5%	10,587,261	7.4%
Interest Income	115,000	2,424,472	5,473,648	5,358,648	4659.7%	3,049,176	125.8%
TOTAL REVENUE	237,125,323	265,497,855	277,582,737	40,457,414	17.1%	12,084,882	4.6%
OPERATING REQUIREMENTS							
Fac. Mgmt, Ops and Airport Security	74,671,773	74,562,295	77,616,114	(2,944,341)	(3.9%)	(3,053,819)	(4.1%)
Airport Planning and Development	8,786,590	7,713,984	7,117,114	1,669,476	19.0%	596,870	7.7%
Support Services	42,459,034	36,021,765	35,018,141	7,440,893	17.5%	1,003,624	2.8%
Business Services	12,520,968	14,015,141	14,374,988	(1,854,020)	(14.8%)	(359,847)	(2.6%)
TOTAL OPERATING EXPENSES	138,438,365	132,313,185	134,126,358	4,312,007	3.1%	(1,813,173)	(1.4%)
Debt Service							
2013 Prosperity Bank Loan	5,407,997	5,407,997	5,408,400	(403)	(0.0%)	(403)	(0.0%)
2014 Bond Issuance	7,077,844	7,077,844	7,078,000	(156)	(0.0%)	(156)	(0.0%)
2017 Bond Issuance	10,034,715	10,034,715	10,034,559	156	0.0%	156	0.0%
2019 Refunding Bonds	14,448,778	14,448,778	14,447,904	874	0.0%	874	0.0%
2019 New Money	17,718,594	17,718,594	17,718,700	(106)	(0.0%)	(106)	(0.0%)
2022 New Money	2,599,644	2,599,644	2,475,600	124,044	4.8%	124,044	4.8%
TOTAL Net Debt Service	57,287,573	57,287,573	57,163,163	124,410	0.2%	124,410	0.2%
OTHER REQUIREMENTS							
Workers' Compensation	467,455	467,455	467,455	0	0.0%	0	0.0%
Citywide Administrative Support	6,665,867	6,665,867	6,665,867	0	0.0%	0	0.0%
Communications & Technology Mgmt	1,738,119	1,738,119	1,738,119	0	0.0%	0	0.0%
Accrued Payroll	191,946	191,946	191,946	0	0.0%	0	0.0%
Operating Reserve	4,364,333	4,559,388	4,559,388	(195,055)	(4.5%)	0	0.0%
CTECC	465,061	465,061	465,061	0	0.0%	0	0.0%
Trunked Radio Allocation	452,764	452,764	452,764	0	0.0%	0	0.0%
Public Works Capital Projects Mgmt Fund	1,575,917	1,575,917	1,575,917	0	0.0%	0	0.0%
Compensation Adjustment	353,027	0	0	353,027	100.0%	0	N/A
TOTAL OTHER REQUIREMENTS	16,274,489	16,116,517	16,116,517	157,972	1.0%	0	0.0%
TOTAL REQUIREMENTS	212,000,427	205,717,275	207,406,038	4,594,389	2.2%	(1,688,763)	(0.8%)
EXCESS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS							
	25,124,896	59,780,580	70,176,699	45,051,803	179.3%	10,396,119	17.4%
Federal Relief Reimbursement (Parking)	(9,228,308)	(8,921,369)	(8,921,370)	(306,938)	(3.3%)	1	0.0%
Federal Relief Reimbursement (Debt Service)	(20,771,692)	(30,690,578)	(30,690,578)	9,918,886	47.8%	0	0.0%
TOTAL FEDERAL RELIEF REIMBURSEMENT	(30,000,000)	(39,611,947)	(39,611,948)	9,611,948	32.0%	1	0.0%
EXCESS (DEFICIT) OF TOTAL AFTER FEDERAL RELIEF	55,124,896	99,392,527	109,788,647	54,663,751	99.2%	10,396,120	10.5%

Note: Columns may not add to totals shown because of rounding

**CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
INCOME STATEMENT COMPARISON THIS YEAR VS. LAST YEAR**

	This month - This Year vs. Last Year				Fiscal YTD - This Year vs. Last Year			
	FY23 (Sep 23) vs FY22 (Sep 22)				FY23 (Oct 22 - Sep 23) vs FY22 (Oct 21 - Sep 22)			
	FY23 Sep-23	FY22 Sep-22	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance	FY23 YTD Sep-23	FY22 YTD Sep-22	Fav (Unfav) \$ Variance	Fav (Unfav) % Variance
Airline Revenue								
Landing Fees	3,621,773	(3,315,337)	6,937,109	209.2%	44,933,892	35,899,613	9,034,279	25.2%
Terminal Rental & Other Fees	6,031,006	(119,470)	6,150,476	5148.1%	73,573,238	64,529,995	9,043,242	14.0%
Total Airline Revenue	9,652,778	(3,434,807)	13,087,585	381.0%	118,507,129	100,429,608	18,077,521	18.0%
Non-Airline Revenue								
Parking	6,120,908	5,422,426	698,482	12.9%	69,561,132	58,743,027	10,818,105	18.4%
Ground Transportation for Hire	897,397	834,739	62,658	7.5%	9,847,100	8,387,495	1,459,605	17.4%
Rental Cars	1,185,360	1,566,163	(380,803)	(24.3%)	20,850,170	19,901,229	948,941	4.8%
Food & Beverage	1,544,714	1,190,009	354,705	29.8%	18,681,687	15,647,057	3,034,630	19.4%
Retail	485,254	441,113	44,141	10.0%	7,088,747	6,739,256	349,491	5.2%
Advertising	351,599	360,881	(9,282)	(2.6%)	4,770,012	3,390,230	1,379,782	40.7%
Other Concessions, Rentals & Fees	3,046,145	2,923,773	122,372	4.2%	22,803,113	20,495,812	2,307,300	11.3%
Total Non-Airline Revenue	13,631,377	12,739,105	892,273	7.0%	153,601,959	133,304,106	20,297,854	15.2%
Interest Income	810,011	288,287	521,724	181.0%	5,473,648	933,278	4,540,370	486.5%
Total Operating Revenue	24,094,167	9,592,586	14,501,581	151.2%	277,582,737	234,666,992	42,915,744	18.3%
Operating Requirements								
Fac Mgmt, Ops and Airport Security	14,398,090	10,741,410	(3,656,680)	(34.0%)	77,616,114	62,872,879	(14,743,235)	(23.4%)
Airport Planning and Development	1,270,580	2,527,819	1,257,239	49.7%	7,117,114	8,380,632	1,263,518	15.1%
Support Services	6,390,961	6,781,274	390,313	5.8%	35,018,141	29,933,001	(5,085,140)	(17.0%)
Business Services	1,742,881	1,404,138	(338,744)	(24.1%)	14,374,988	9,760,846	(4,614,142)	(47.3%)
Total Operating Expense	23,802,513	21,454,641	(2,347,871)	(10.9%)	134,126,358	110,947,359	(23,178,999)	(20.9%)
Debt Service								
2013 Prosperity Bank Loan	451,026	451,180	154	0.0%	5,408,400	5,412,100	3,700	0.1%
2014 Bond Issuance	589,976	554,223	(35,753)	(6.5%)	7,078,000	6,653,728	(424,272)	(6.4%)
2017 Bond Issuance	836,070	807,928	(28,142)	(3.5%)	10,034,559	9,698,649	(335,910)	(3.5%)
2019 Refunding Bonds	1,202,426	1,209,239	6,813	0.6%	14,447,904	14,520,371	72,467	0.5%
2019 New Money	1,476,731	1,463,729	(13,002)	(0.9%)	17,718,700	16,919,567	(799,133)	(4.7%)
2022 New Money	561,583	9,537	(552,046)	(5788.3%)	2,475,600	42,900	(2,432,700)	(5670.6%)
Total Debt Service	5,117,813	4,495,837	(621,976)	(13.8%)	57,163,163	53,247,315	(3,915,848)	(7.4%)
Other Requirements								
Workers' Compensation	38,955	42,025	3,070	7.3%	467,455	448,220	(19,235)	(4.3%)
Citywide Administrative Support	555,489	512,872	(42,617)	(8.3%)	6,665,867	6,154,467	(511,400)	(8.3%)
Communications & Technology Mgmt	144,843	167,828	22,984	13.7%	1,738,119	1,790,090	51,971	2.9%
Accrued Payroll	15,996	28,574	12,578	44.0%	191,946	342,887	150,941	44.0%
27th Payroll	0	0	0	N/A	0	125,665	125,665	100.0%
Operating Reserve	379,949	0	(379,949)	N/A	4,559,388	0	(4,559,388)	N/A
CTECC	38,755	31,148	(7,607)	(24.4%)	465,061	332,077	(132,984)	(40.0%)
Trunked Radio Allocation	37,730	33,105	(4,625)	(14.0%)	452,764	353,120	(99,644)	(28.2%)
Public Works Capital Projects Mgmt Fund	131,326	199,636	68,309	34.2%	1,575,917	2,129,441	553,524	26.0%
Total Other Requirements	1,343,043	1,015,187	(327,856)	(32.3%)	16,116,517	11,675,967	(4,440,550)	(38.0%)
Total Requirements	30,263,369	26,965,665	(3,297,703)	(12.2%)	207,406,038	175,870,641	(31,535,397)	(17.9%)
SURPLUS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	(6,169,201)	(17,373,080)	11,203,878	64.5%	70,176,699	58,796,352	11,380,347	19.4%
Federal Relief Reimbursement (Parking)	0	(473,770)	(473,770)	(100.0%)	(8,921,370)	(6,831,395)	2,089,975	30.6%
Federal Relief Reimbursement (Debt Service)	(0)	0	0	N/A	(30,690,578)	(29,645,530)	1,045,048	3.5%
Total Federal Relief	(0)	(473,770)	(473,770)	(100.0%)	(39,611,948)	(36,476,926)	3,135,023	8.6%
TOTAL SURPLUS (DEFICIT) AFTER FEDERAL RELIEF	(6,169,201)	(16,899,310)	10,730,108	63.5%	\$ 109,788,647	\$ 95,273,277	\$ 14,515,370	15.2%

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